

## Stop & Shop's management and local unions agree to tentative terms; Ahold Delhaize gives update on guidance following strike

*Zaandam, the Netherlands, April 23, 2019* – Stop & Shop, an Ahold Delhaize company, announced a tentative agreement of terms with five local unions (UFCW Locals 1445, 1459, 919, 371, and 328) which allowed Stop & Shop's 31,000 associates in New England to return to work on Monday. The strikes had affected 246 of Stop & Shop's 415 stores and lasted 11 days, having started on April 11, 2019.

"I am pleased that Stop & Shop's management and the five local unions have tentatively reached a fair and responsible contract in which all Stop & Shop associates are offered pay increases, eligible associates have continued excellent health coverage and eligible associates have ongoing defined benefit pension benefits," said Frans Muller, CEO of Ahold Delhaize. "I know that both Stop & Shop management and its associates are proud to welcome customers back and look forward to taking care of them every day."

As a result of the strikes Stop & Shop estimates a one-off impact on underlying operating profit of between \$90 - \$110m, resulting from lower sales, increased shrink of seasonal and perishable inventory and additional supply chain costs. As a consequence, Ahold Delhaize now anticipates underlying operating margin for the group for 2019 to be slightly lower than 2018. Additionally, the percentage growth of underlying earnings per share in 2019 is revised from high single digits to low single digits. We expect group free cash flow to be unchanged at around €1.8bn (IFRS 16 definition) for the full year 2019 due to the continued business strength of our other U.S. and European brands.

First quarter 2019 financial results are unaffected and in line with expectations, to be published on May 8, 2019. At that time, more details will be provided on the impact of the strikes at Stop & Shop.

#### Cautionary notice

This communication contains information that qualifies as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation. This communication includes forward-looking statements. All statements other than statements of historical facts may be forward-looking statements. Words such as outlook, guidance or other similar words or expressions are typically used to identify forward-looking statements. Forward-looking statements are subject to risks, uncertainties and other factors that are difficult to predict and that may cause actual results of Koninklijke Ahold Delhaize N.V. (the "Company") to differ materially from future results expressed or implied by such forward-looking statements. Such factors include, but are not limited to, the risk factors set forth in the Company's public filings and other disclosures. Forward-looking statements reflect the current views of the Company's management and assumptions based on information currently available to the Company's management. Forward-looking statements speak only as of the date they are made and the Company does not assume any obligation to update such statements, except as required by law.

For more information:



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Ahold Delhaize is one of the world's largest food retail groups and a leader in both supermarkets and e-Commerce. Its family of great, local brands serves more than 50 million customers each week in Europe, the United States, and Indonesia. Together, these brands employ more than 370,000 associates in more than 6,700 grocery and specialty stores and include the top online retailer in the Benelux and the leading online grocers in the Benelux and the United States. Ahold Delhaize brands are at the forefront of sustainable retailing, sourcing responsibly, supporting local communities and helping customers make healthier choices. Headquartered in Zaandam, the Netherlands, Ahold Delhaize is listed on the Euronext Amsterdam and Brussels stock exchanges (ticker: AD) and its American Depositary Receipts are traded on the over-the-counter market in the U.S. and quoted on the OTCQX International marketplace (ticker: ADRNY). For more information, please visit [www.aholddelhaize.com](http://www.aholddelhaize.com).



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