

Bone Therapeutics appoints Olivier Godeaux as Chief Medical Officer and Benoit Moreaux as Chief Scientific and Technology Officer

Gosselies, Belgium, 12 March 2019, 7am CET – BONE THERAPEUTICS (Euronext Brussels and Paris: BOTHE), the bone cell therapy company addressing high unmet medical needs in orthopaedics and bone diseases, today announces the appointments of Olivier Godeaux, MD, as Chief Medical Officer (CMO), and Benoit Moreaux, PhD, as Chief Scientific and Technology Officer (CSTO), further strengthening its executive management team.

Dr. Olivier Godeaux is a seasoned biopharmaceutical industry executive with a proven track record in advancing drug candidates through all phases of development to regulatory approval and commercial launch. Dr. Godeaux held various senior positions in clinical development at fast-growing biotechnology companies, clinical research organisations and global pharmaceutical companies such as Johnson & Johnson, GSK and UCB, where he led several complex, large-scale Phase III clinical studies involving 1,000+ patients in Europe, US and Japan. Olivier Godeaux received both his Doctor of Medicine and his Master in Public Health degrees from the Université Catholique de Louvain (UCLouvain), Belgium. As Chief Medical Officer, Olivier will be responsible for the development and execution of the Company's clinical development strategy, advancing its late-stage products through clinical development towards commercialisation, while playing a crucial role in the interactions with regulatory authorities, clinical experts and key opinion leaders.

Benoit Moreaux brings 20 years of industry expertise in strategic operations planning and execution, as well as global quality assurance. Most recently, Benoit Moreaux was Chief Scientific Officer and Managing Director of Nikkiso Belgium, where he oversaw the Company's scientific and technical operations, and drove business growth through innovation and product launch. Prior to Nikkiso, he held senior positions at Baxter and Johnson & Johnson, where he was responsible for drug and medical device development towards global product launch. Benoit is a Doctor of Veterinary Medicine and holds a PhD in Veterinary Sciences from the University of Liège, Belgium. As Chief Scientific and Technology Officer, Benoit will lead the preclinical activities and the clinical and commercial manufacturing operations.

Thomas Lienard, Chief Executive Officer of Bone Therapeutics commented: *"We are very pleased to welcome Olivier and Benoit to our team at this exciting time when we are preparing the start of two late-stage clinical studies and have our proprietary, scalable cell therapy production process fully operational. Together with the recent appointment of Linda Lebon as Chief Regulatory Officer, we now have a highly experienced team in place to lead all technical,*

clinical and regulatory aspects of the registrational programs for our two core assets, ALLOB and JTA-004. I am convinced that the team's relevant industry experience will be crucial as we further exploit our innovative platform and advance our product pipeline, which, in return, will drive long term growth."

About Bone Therapeutics

Bone Therapeutics is a leading cell therapy company addressing high unmet needs in orthopaedics and bone diseases. Based in Gosselies, Belgium, the Company has a broad, diversified portfolio of bone cell therapy products in clinical development across a number of disease areas targeting markets with large unmet medical needs and limited innovation.

Bone Therapeutics' technology is based on a unique, proprietary approach to bone regeneration, which turns undifferentiated stem cells into bone-forming cells. These cells can be administered via a minimally invasive procedure, avoiding the need for invasive surgery.

The Company's primary clinical focus is ALLOB, an allogeneic "off-the-shelf" cell therapy platform derived from stem cells of healthy donors, which is in Phase II studies for the treatment of delayed-union fractures and spinal fusion. In addition, the Company also has JTA-004, a viscosupplement in development for the treatment of knee osteoarthritis.

Bone Therapeutics' cell therapy products are manufactured to the highest GMP standards and are protected by a rich IP estate covering nine patent families. Further information is available at: www.bonetherapeutics.com.