

Greenyard's adjusted EBITDA confirms faster recovery

Sint-Katelijne-Waver, Belgium, 11 May 2020

Based on Greenyard's ongoing audit, a final number for the adjusted EBITDA was specified last Friday.

The adjusted EBITDA (pre-IFRS 16) for financial year 2019/2020 amounts to € 95,7m, just above the upper end of the revised guidance of € 93m - 95m of 17 April 2020. The recovering adjusted EBITDA is primarily driven by a successful transformation and a rigorous implementation of a continuous improvement process.

More detailed information and financials will be provided at the time of the publication of the financial year 2019/2020 on 16 June 2020.

For additional information, please contact Greenyard NV:

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About Greenyard

Greenyard (Euronext Brussels: GREEN) is a global market leader of fresh, frozen and prepared fruit & vegetables, flowers and plants. Counting Europe's leading retailers amongst its customer base, Greenyard provides efficient and sustainable solutions to customers and suppliers through best-in-class products, market leading innovation, operational excellence and outstanding service.

Our vision is to make lives healthier by helping people enjoy fruit & vegetables at any moment, easy, fast and pleasurable, whilst fostering nature.

With more than 8,500 employees operating in 25 countries worldwide, Greenyard identifies its people and key customer and supplier relationships as the key assets which enable it to deliver goods and services worth ca. € 4 billion per annum.

www.greenyard.group