

November 14, 2019

**Shurgard Self Storage SA  
("Shurgard")**

**Shurgard signs purchase agreement for a land in Cologne (Germany)**

Luxembourg – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – has signed a purchase agreement for a land in Cologne (in the state of North Rhine-Westphalia) and is expecting to receive a building permit for a new storage facility during the course of 2020.

This project will complement our 11 properties in this region and particularly in Cologne.

The future c. 6,000 sqm self-storage property is set to open by end 2021 and will offer approximately 800 self-storage units to the Cologne area.

### **About Shurgard**

Shurgard is the largest provider of self-storage solutions in Europe. The company owns and/or operates 236 self-storage centers and approximately 1.2 million net rentable square meters in 7 countries: the Netherlands, France, Sweden, the United Kingdom, Belgium, Germany and Denmark. Shurgard's European network currently serves 160,000 customers and employs approximately 700 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

<https://corporate.shurgard.eu>

<https://www.shurgard.de>

<https://www.facebook.com/shurgardselfstorage>

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