

December 18, 2019

**Shurgard Self Storage SA
("Shurgard")**

Shurgard acquires one property from Grepv Vastgoed
in Randstad (the Netherlands)

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – is pleased to announce its acquisition of the Grepv Vastgoed facility in Nieuwegein (Randstad, the Netherlands) reinforcing its position as market leader in the Netherlands.

- Shurgard will operate and rebrand the property as of 18 December 2019.
- Shurgard currently has 63 self-storage centers in The Netherlands, by far the largest number in the country.
- The newly acquired property will be an extension of our existing facility in Nieuwegein, offering c. 600 additional self-storage units in c. 3.800 sqm (net) of storage space and with an additional build-out opportunity of c. 400 sqm (gross) of storage area.
- The acquisition cost is € 7.1 million and the acquisition's stabilized yield is expected to be within our guidance (8-10%).

Marc Oursin, Chief Executive Officer of Shurgard Self-Storage, commented:

"We are excited by this newly acquired property in the Netherlands and pleased to extend our service in Utrecht. This acquisition fits into Shurgard's strategy to grow not only organically, but also through targeted bolt-on acquisitions."

About Shurgard

Shurgard is the largest provider of self-storage solutions in Europe. The company owns and/or operates 238 self-storage centers and approximately 1.2 million net rentable square meters in 7 countries: the Netherlands, France, Sweden, the United Kingdom, Belgium, Germany and Denmark.

Shurgard's European network currently serves 160,000 customers and employs approximately 700 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

corporate.shurgard.eu

www.shurgard.nl

blog.shurgard.nl

www.facebook.com/shurgardselfstorage

Contact

Caroline Thirifay, Director of Investor Relations, Shurgard Self Storage SA

Email: investor.relations@shurgard.lu

M: +352 621 680 104

Vincent Mesdom, Director of Acquisitions, Shurgard Self Storage SA

Email: vincent.mesdom@shurgard.eu

M: +32 474 98 00 83

Nathalie Verbeeck, Citigate Dewe Rogerson

Email: nathalie.verbeeck@citigatedewerogerson.com

M: +32 477 45 75 41