



PRESS RELEASE

## Angola: TotalEnergies sells its non-operated interest in block 14

**Paris, January 17, 2022** – TotalEnergies has signed an agreement to sell, jointly with Inpex, the company Angola Block 14 B.V. to the Angolan Company Somoil. The transaction is subject to the approval of the Angolan authorities.

Angola Block 14 B.V., owned by TotalEnergies Holdings International B.V. (50.01%) and Inpex Angola Block 14 Ltd (49.99%) holds a 20% interest in block 14 in Angola and a 10% interest in block 14K. The offshore blocks have been producing since 1999. Net production from Angola Block 14 B.V. was 9,000 barrels of oil equivalent per day in 2021.

“By divesting this interest in mature fields, TotalEnergies is implementing its strategy to high-grade its oil portfolio, focusing on assets with low costs and low emissions” said **Henri-Max Ndong-Nzue, Senior Vice President Africa of TotalEnergies Exploration & Production**. “TotalEnergies remains the number one energy player in Angola, through its leading operating position in deep-offshore, its interest in Angola LNG and in a first solar power plant project, Quilemba Solar, located in the southwest of the country.”

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### TotalEnergies in Angola

TotalEnergies has been present in Angola since 1953, where it today employs around 1,600 people in the business segments of Exploration & Production, Integrated Gas, Renewables & Power, and Marketing & Services. TotalEnergies’ equity production in Angola averaged 212,000 barrels of oil equivalent per day in 2020 from operated blocks 17 and 32, from non-operated blocks 0, 14, 14K, and Angola LNG. TotalEnergies is the country’s leading oil operator with close to 45% of Angola’s operated oil production, 4 operated blocks in development phase, blocks 16, 17/06, 20/11 and 21/09, and 2 blocks in exploration phase, blocks 29 and 48. In the gas sector, TotalEnergies holds a stake in the 5.2 million ton per year Angola LNG liquefaction plant, currently supplied with associated gas from offshore oil fields, and in the New Gas Consortium, the first non-associated gas project to be developed in Angola. Finally, TotalEnergies is working closely with the Angolan authorities to develop renewable and solar projects in the country, in line with the Company’s ambition.

### About TotalEnergies

TotalEnergies is a global multi-energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity. Our 105,000 employees are committed to energy that is ever more affordable, cleaner, more reliable and accessible to as many people as possible. Active in more than 130 countries, TotalEnergies puts sustainable development in all its dimensions at the heart of its projects and operations to contribute to the well-being of people.

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**Cautionary Note**

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