



U.S. – Gulf of Mexico: TotalEnergies withdraws from the North Platte Deep Water Project

Paris, February 10, 2022 – TotalEnergies, through its affiliate TotalEnergies E&P USA, Inc., announces its decision not to sanction and so to withdraw from the North Platte deepwater project in the U.S. Gulf of Mexico.

The decision not to continue with the project was taken as the Company has better opportunities of allocation of its capital within its global portfolio.

TotalEnergies who held a 60% operated interest in North Platte, alongside its joint-interest owner Equinor (40%) has duly notified its partner and the relevant authorities of its immediate withdrawal from the project, and of its resignation as operator which will be effective following a short transition period to ensure an orderly hand-over of operatorship.

About TotalEnergies

TotalEnergies is a global multi-energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity. Our 105,000 employees are committed to energy that is ever more affordable, cleaner, more reliable and accessible to as many people as possible. Active in more than 130 countries, TotalEnergies puts sustainable development in all its dimensions at the heart of its projects and operations to contribute to the well-being of people.

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Cautionary Note

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