

## Recticel completes the sale of its Bedding activities to Aquinos Group

**Recticel announces that on 31 March 2022, it successfully sold its Bedding activities to the Portuguese privately owned Aquinos Group.**

Olivier Chapelle (Chief Executive Officer): *“The closing of the transaction went smoothly, and within the expected timeframe. The divestment of the Bedding business line is another essential step in simplifying our group structure and in realizing our strategic objectives, while further strengthening our capital structure.*

*With the Aquinos Group, I am confident that we have found a new owner with the commercial and industrial capabilities to leverage the full potential of our Bedding brands, proprietary technology and highly qualified teams. Our Bedding employees and customers will find in Aquinos a truly dedicated player in the European sleep comfort market. I also want to express my heartfelt gratitude for the professionalism, dedication and loyalty shown over the years by our Bedding teams, to whom I wish all the best in the future.”*

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## Financial calendar

First quarter 2022 trading update	28.04.2022 (at 07:00 AM CET)
Annual General Meeting	31.05.2022 (at 10:00 AM CET)
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

## For additional information

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## Recticel in a nutshell

Recticel is a Belgian industrial group with a solid European dimension and operations in Asia, the United States and Africa.

Recticel contributes to daily comfort with high-performance thermal insulation solutions for the construction industry and an extensive range of polyurethane foam products for industrial and domestic applications. Whilst focusing on industry-leading, customized solutions supported by sustainable innovations, Recticel strives to provide responsible answers to societal challenges, including climate change and conservation of resources.

The Insulation business line helps to reduce energy consumption with products marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

The Engineered Foams business offers a diversified and unique range of foams and systems, spanning transport, industrial, consumer goods and comfort applications.

With 3556 employees operating in 43 locations in 19 countries, Recticel realized in 2021 consolidated sales of EUR 1,032.8 million (excluding the Bedding sales accounted for in discontinued operations as per IFRS5).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website [www.recticel.com](http://www.recticel.com)