

Disclosure in accordance with the provisions of the Act of 2 May 2007

Capital increase through exercise of warrants

Recticel announces that on 28 April 2022 its share capital has been increased following the exercise of (i) 25,000 warrants of the warrant plan issued on 30 June 2017, and (ii) 25,000 warrants of the warrant plan issued on 25 April 2018. This resulted in the issuance of 50,000 new ordinary shares, which will be admitted for trading on Euronext Brussels as of 02 May 2022.

This results in the following overview:

	before	current
Total subscribed capital (in EUR)	140 139 800	140 264 800
Total number of shares in issue (with voting rights)	56 055 920	56 105 920
Total number of outstanding warrants ¹	1 620 000	2 032 500

¹ After correction for expired and/or cancelled warrant rights. Each warrant entitles the holder to subscribe to 1 new ordinary share. Column "current" comprises new subscription rights serie May 2021 (462,500) which have been approved by Board of Directors of 27 April 2022.

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Financial calendar

Annual General Meeting	31.05.2022 (at 10:00 AM CET)
First half-year 2022 results	26.08.2022 (at 07:00 AM CET)
Third quarter 2022 trading update	28.10.2022 (at 07:00 AM CET)

For additional information

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Recticel in a nutshell

Recticel is a Belgian industrial group with a solid European dimension and operations in Asia, the United States and Africa.

Recticel contributes to daily comfort with high-performance thermal insulation solutions for the construction industry and an extensive range of polyurethane foam products for industrial and domestic applications. Whilst focusing on industry-leading, customized solutions supported by sustainable innovations, Recticel strives to provide responsible answers to societal challenges, including climate change and conservation of resources.

The Insulation business line helps to reduce energy consumption with products marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck®, Powerwall® and Xentro®.

The Engineered Foams business offers a diversified and unique range of foams and systems, spanning transport, industrial, consumer goods and comfort applications.

With 3,556 employees operating in 43 locations in 19 countries, Recticel realized in 2021 consolidated sales of EUR 1,032.8 million (excluding the Bedding sales accounted for in discontinued operations as per IFRS 5).

Recticel (Euronext: REC – Reuters: RECTt.BR – Bloomberg: REC:BB) is listed on Euronext in Brussels.

The press release is available in English and Dutch on the website www.recticel.com