

May 2, 2022

Shurgard Self Storage SA ("Shurgard")

Shurgard signs a long-term lease for a building in the Amsterdam region (Netherlands)

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – has signed a long-term lease agreement for a building in the Amsterdam area (Randstad, The Netherlands) and expects to obtain planning permission in the coming months.

The future c. 4,000 sqm self-storage property will offer approximately 550 self-storage units to the nearby residential areas and business customers and will extend our existing footprint in the close neighborhood (one current location). It is set to open early 2023. This project will complement our 61 properties in the Netherlands and reinforce our number-one position in that market.

Shurgard has currently three projects in the pipeline in the Randstad region:

- Rotterdam Capelle long leasehold c. 4,400 Sqm and set to open by end 2022
- Rotterdam Spijkenisse freehold c. 1,900 Sqm and set to open by end 2022
- The new project in Amsterdam region long leasehold c. 4,000 Sqm (opening in 2023)

Shurgard demonstrates its commitment to growing in the Randstad (the conurbation of Amsterdam, Utrecht, Rotterdam and Den Haag) – as outlined in last year's Investor Day.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 256 self-storage centers and approximately 1.3 million net rentable square meters in seven countries: the Netherlands, France, Sweden, the United Kingdom, Belgium, Germany and Denmark.

Shurgard's European network currently serves 175,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information: <u>corporate.shurgard.eu</u> <u>www.shurgard.com</u> <u>www.facebook.com/shurgardselfstorage</u>

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