

January 12, 2023

**Shurgard Self Storage SA
("Shurgard")**

Shurgard signs a long-term lease for a building in the Amsterdam region (Netherlands)

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage facilities in Europe – has signed a long-term lease agreement for a building in the Amsterdam area (Randstad, The Netherlands). Shurgard also obtained planning permission from the municipality to begin converting the property in a self-storage facility.

- The future c. 7,500 sqm self-storage property is set to open towards the end of 2023.
- It will offer approximately 1,100 self-storage units to the nearby residential areas and business customers.
- Direct project cost (excl. absorption cost) is estimated to amount to EUR 6.1 million and the property yield at maturity is expected to be around 18%.
- This project will complement our 65 properties in the Netherlands and reinforce our number-one position in that market.

Shurgard has now three development projects in its pipeline for the Netherlands (excluding major redevelopment of existing stores):

- Diemen Visseringweg (4,000 sqm) – set to open in 2023
- One property located north-east of Utrecht (Randstad) (3,100 sqm) – set to open in 2023
- And finally this new building in the Amsterdam area (7,500 sqm) – set to open by end 2023

These projects will add a total of 14,600 sqm of net self-storage space – or 5% of the existing Shurgard footprint in the Dutch market.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 267 self-storage facilities and approximately 1.3 million net rentable square meters in seven countries: France, the Netherlands, Sweden, the United Kingdom, Germany, Belgium and Denmark.

Shurgard's European network currently serves more than 180,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

shurgard.com/corporate

shurgard.com

shurgard.com/nl-nl/blog

www.facebook.com/shurgardselfstorage

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