



March 6, 2023

**Shurgard Self Storage Ltd
("Shurgard")**

Shurgard Self Storage Ltd became a UK REIT

LONDON – Following the migration of the Company from Luxembourg to Guernsey on February 17, 2023, Shurgard announces it is a UK REIT effective since March 1, 2023.

As announced previously, the Company's shares continue to be listed and traded on Euronext Brussels. In accordance with applicable rules, Belgium has therefore become the Company's Home Member State in relation to its listing on Euronext Brussels. The shares will be trading under a new ISIN GG00BQZCBZ44 as from March 15, 2023 (Effective Date).

Marc Oursin, Shurgard Chief Executive Officer, commented:

"This structural change brings with it many benefits. Previously we forecasted that our effective tax rate would be around 22% in 2025 and we now believe that, based on the implementation of the REIT status in the UK, this rate will be around 18%. In addition, the move allows us to be better positioned to take part of investments opportunities present in the UK market."

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 267 self-storage facilities and approximately 1.4 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal.

Shurgard's European network currently serves more than 180,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

shurgard.com/corporate

shurgard.com

www.facebook.com/shurgardselfstorage

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