

April 3, 2023

Shurgard Self Storage Ltd ("Shurgard")

Shurgard signs new purchase agreement in Amsterdam area (Randstad, The Netherlands)

Shurgard, the largest developer, owner and operator of self-storage facilities in Europe has signed a new land purchase agreement in the north of Amsterdam and expects to obtain planning permission in the coming months.

- The future c. 5,400 sqm self-storage property is set to open towards the end of 2024 and will become an extension of another Shurgard facility next door.
- It will offer approximately 750 self-storage units to the nearby residential areas and business customers.
- This project will complement our 65 properties in the Netherlands and reinforce our number-one position in that market.

Shurgard has currently five development projects in its pipeline for the Netherlands (excluding major redevelopment of existing stores):

- Diemen Visseringweg (4,000 sgm) set to open in the first half of 2023
- Amersfoort (3,100 sqm) set to open in summer 2023
- Portsmuiden (7,500 sqm) set to open by end 2023
- One property located in The Hague area (3,200 sqm) set to open by end 2023 as well
- And finally this new project in the north of Amsterdam (5,400 sqm) to open by end 2024

These projects will add a total of 23,200 sqm of net self-storage space — or 7% of the existing Shurgard footprint in the Dutch market.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 267 self-storage facilities and approximately 1.4 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal.

Shurgard's European network currently serves more than 180,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:
www.shurgard.com/nl-nl
www.shurgard.com/nl-nl/blog
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