

Update regarding the divestment of Recticel Engineered Foams to Carpenter

Recticel reports that the closing of the Engineered Foams divestment to Carpenter Co. has not taken place at the end of March 2023.

Parties continue to work towards a closing to take place as soon as possible.

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About Recticel

Recticel is a Belgian insulation group with a strong presence in Western and Eastern Europe. End 2022, Recticel (excluding discontinued activities) employed 1,234 people in 12 establishments spread over 7 countries and achieved sales of €561.5 million.

Recticel contributes to the fight against climate change thanks to its energy-efficient insulation applications for the construction industry.

The high-quality thermal and acoustic insulation products of Recticel Insulation boards are marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Trimo Insulated panels focuses on mid to high-end applications of roof and wall cladding, mostly in the non-residential market, under well-known brands such as Trimoterm, Qbiss One and Qbiss Screen.

Recticel has committed to the SBTi to become a net-zero emission company on Scopes 1 and 2 by 2030 and to reach net-zero on Scope 3 by 2050 at the latest.

Recticel is listed on Euronext in Brussels (Euronext: RECT – Reuters: RECT.BR – Bloomberg: REC:BB).

Financial calendar

First quarter 2023 trading update Annual General Meeting First half-year 2023 results Third quarter 2023 trading update

Media & Investor Relations

Olivier Chapelle Chief Executive Officer chapelle.olivier@recticel.com +32 2 775 18 01

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Investor Relations

Dirk Verbruggen Chief Financial & Legal Officer verbruggen.dirk@recticel.com +32 2 775 18 91