PRESS RELEASE

Occasional information

Brussels, 5 June 2023 - 7:00 CET



Recticel launches new range of bio-circular insulation solutions

Recticel introduces a new range of polyurethane insulation boards containing 25% bio-circular raw materials, calculated in accordance with the Mass Balance principle. The new *Impact* range reduces CO₂ emissions by an average of 43%¹ compared to a standard board while offering equivalent technical high insulation performance. These new products are an important element of Recticel's proactive approach to reaching net zero emissions by 2050, as committed to the SBTi ².

Mass Balancing: key to phasing out fossil raw materials

The transition to full circularity in raw materials sourcing in the construction industry will have to happen. The Mass Balancing method offers a way to transition step by step by mixing fossil and renewable raw materials in existing systems and assigning the bio-circular raw materials to specific end products through certification. Recticel's new *Impact* insulation boards meet the standards for International Sustainability & Carbon Certification (ISCC), an initiative that guarantees traceability and responsible production of raw materials.

Transforming waste into high-quality products

The *Impact* range achieves an average of 43%¹ reduction in its carbon footprint by replacing a proportion of the fossil-based MDI (polyisocyanurate) component with raw materials from residual waste of biological origin (e.g. vegetable frying oil). The resulting insulation products maintain the same outstanding technical performance, including lifetime and lambda values, as products containing fossil-based raw materials. The first boards in the range – Eurowall Impact and Eurothane Silver Impact – also feature a multi-layer facer made from wood fibre sourced from PEFC-certified and sustainably managed forests.

The *Impact* range will be available in Belgium and the Netherlands from 5 June 2023. *Impact* products will also be launched in other European countries in the future.



More information on https://www.recticelinsulation.com/be-nl/impact

¹ Internal LCA calculation according to EN15804+A2 standard, for modules A1 - A3 (cradle to gate), based on the mass balance method.

² Recticel has joined the Science Based Targets initiative (SBTi), see press release of October 20, 2022



About Recticel

Recticel is a Belgian insulation group with a strong presence in Western and Eastern Europe. End 2022, Recticel (excluding discontinued activities) employed 1,234 people in 9 facilities spread over 6 countries and achieved sales of €561.5 million.

Recticel contributes to the fight against climate change thanks to its energy-efficient insulation applications for the construction industry.

The high-quality thermal and acoustic insulation products of Recticel Insulation boards are marketed under well-known brands such as Eurowall®, Powerroof®, Powerdeck® and Powerwall®.

Trimo Insulated panels focuses on mid to high-end applications of roof and wall cladding, mostly in the non-residential market, under well-known brands such as Trimoterm, Qbiss One and Qbiss Screen.

Recticel has committed to the SBTi to become a net zero emission company on Scopes 1 and 2 by 2030 and to reach net-zero on Scope 3 by 2050 at the latest.

Recticel is listed on Euronext in Brussels (Euronext: RECT – Reuters: RECT.BR – Bloomberg: RECT:BB).

Financial calendar

First half-year 2023 results Third quarter 2023 trading update 31.08.2023 (07:00 AM CET) 27.10.2023 (07:00 AM CET)

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This press release is available in English and Dutch on www.recticel.com