

June 7, 2023

Shurgard Self Storage Ltd
("Shurgard")

Shurgard opens new building in Amsterdam region (Diemen, the Netherlands)

Shurgard, the largest developer, owner and operator of self-storage facilities in Europe is pleased to announce the opening of a new self-storage building located in Amsterdam Diemen (Randstad), reinforcing its position as market leader in the Netherlands.

- This brand-new c. 4,500 sqm building is offering approximately 570 dry, clean and secure self-storage units.
- The new facility will serve as the secondary building of an existing self-storage property in the region ([Diemen Treubweg](#)). The combined size of the two buildings will comprise approximately 1,200 units and meet the growing demand for secure and accessible storage options in the area.
- Direct project cost for the new leasehold building (excl. absorption cost) amounts to €3.1 million and the expected property yield at maturity is expected to be around 16%.

Shurgard currently offers self-storage solutions in 65 properties in the Netherlands and holds the largest market share in that market.

Shurgard has another four properties in its organic development pipeline in that market, (totalling an additional c. 19,200 sqm or 6% of its current lettable area):

- Amersfoort (3,100 sqm) – set to open in summer 2023
- Portsmuiden (7,500 sqm) – set to open by end 2023
- One property located in The Hague area (3,200 sqm) – set to open by end 2023 as well
- One project in the north of Amsterdam (5,400 sqm) – to open by end 2024

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 267 self-storage facilities and approximately 1.4 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is aGRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal.

Shurgard's European network currently serves more than 180,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/nl-nl

www.shurgard.com/nl-nl/blog

www.facebook.com/shurgardselfstorage

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