

July 20, 2023

**Shurgard Self Storage Ltd  
("Shurgard")**

Shurgard opens new building in Randstad region (Amersfoort, The Netherlands)

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – is pleased to announce the opening of a new self-storage building located in Amersfoort (Randstad), and thereby reinforcing its position as market leader in the Netherlands.



- The opening took place on July 18, 2023.
- This brand-new c. 3,100 sqm building offers over 400 dry, clean and secure self-storage units spread over several floors.
- The property is located on business park "De Hoef" and benefits from a high visibility from the main road of this industrial area.
- [Shurgard Amersfoort Terminalweg](#) nicely complements our [Amersfoort Nijverheidsweg-Noord](#) property in the direct vicinity (5 km away), from which it will be remotely managed.
- As for other properties in Europe – this new facility will also benefit from our leading e-Rental solution, enabling online rentals and contactless transactions.
- The combined size of the two buildings comprises over 1,100 units and will meet the growing demand for secure and accessible storage options in the Randstad area.
- Total project cost for this new freehold building (excl. absorption cost) amounts to €5.4 million and the expected property yield at maturity is expected to be around 8-9%.

Shurgard currently offers self-storage solutions in 65 properties in the Netherlands and holds the largest market share in that market.

Shurgard has currently another three properties in its organic development pipeline for that country:

- Amsterdam Portsmuiden (7,500 sqm) – set to open by end 2023
- One property located in The Hague area (3,200 sqm) – set to open by end 2023 as well
- One project in the north of Amsterdam (5,400 sqm) – to open in 2025

## About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 267 self-storage facilities and approximately 1.4 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is aGRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves more than 180,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

[www.shurgard.com/corporate](http://www.shurgard.com/corporate)

[www.shurgard.com/nl-nl](http://www.shurgard.com/nl-nl)

[www.shurgard.com/nl-nl/blog](http://www.shurgard.com/nl-nl/blog)

[www.facebook.com/shurgardselfstorage](https://www.facebook.com/shurgardselfstorage)

## Contact

Caroline Thirifay, Director of Investor Relations, Shurgard Self Storage Ltd

Email: [investor.relations@shurgard.co.uk](mailto:investor.relations@shurgard.co.uk)

M: +44 75 96 87 57 13

Isabel Neumann, Chief Investment Officer, Shurgard Self Storage Ltd

Email: [isabel.neumann@shurgard.eu](mailto:isabel.neumann@shurgard.eu)

M: +32 2 229 56 69

Nathalie Verbeeck, Citigate Dewe Rogerson

Email: [nathalie.verbeeck@citigatedewerogerson.com](mailto:nathalie.verbeeck@citigatedewerogerson.com)

M: +32 477 45 75 41