

August 17, 2023

**Shurgard Self Storage Ltd
("Shurgard")**

Shurgard signs new purchase agreement in the Amsterdam area (The Netherlands)

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – has signed a purchase agreement for a plot of land, along with an existing building in the Amsterdam metropolitan area. Shurgard expects to obtain planning permission in the coming months and then will convert the building into a self-storage property.

- The future c. 4,100 sqm self-storage facility will offer approximately 550 clean and secure self-storage units to local residents and businesses. It is set to open in 2024.
- The new freehold building will complement two existing properties located nearby, from which it will be remotely managed.
- This project will further solidify Shurgard's position as the leading self-storage provider in the area and The Netherlands, enabling the company to retain its leading market share and continue to meet the growing demand for secure self storage.
- Total project cost for this new freehold building (excl. absorption cost) amounts to €8.1 million and the expected property yield at maturity is expected to be c. 8%.

Shurgard currently offers self-storage solutions in 66 properties in the Netherlands and holds the largest market share in that market.

Shurgard currently has five properties in its organic development pipeline for that country:

- Amsterdam Portsmuider (7,500 sqm) – set to open in 2023
- One property located in the Utrecht area (4,500 sqm) – set to open in 2024
- One property located in The Hague area (3,200 sqm) – set to open in 2024
- The newly-disclosed project in the Amsterdam area (4,100 sqm) – set to open in 2024
- And one project in the north of Amsterdam (5,400 sqm) – to open in 2025

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 268 self-storage facilities and approximately 1.4 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark. Shurgard is aGRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal, Silver accreditation for Investors in People. Shurgard is part of the BEL ESG index. Shurgard's European network currently serves more than 180,000 customers and employs approximately 700 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/nl-nl

www.shurgard.com/nl-nl/blog

www.facebook.com/shurgardselfstorage

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Contact

Caroline Thirifay, Director of Investor Relations, Shurgard Self Storage Ltd

Email: investor.relations@shurgard.co.uk

M: +44 75 96 87 57 13

Isabel Neumann, Chief Investment Officer, Shurgard Self Storage Ltd

Email: isabel.neumann@shurgard.eu

M: +32 2 229 56 69

Nathalie Verbeeck, Citigate Dewe Rogerson

Email: nathalie.verbeeck@citigatedewerogerson.com

M: +32 477 45 75 41