

October 30, 2023

Shurgard Self Storage Ltd
("Shurgard")

Shurgard signs new purchase agreement in London

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – has signed a conditional purchase agreement in London (central West).

- The future c. 7,400 sqm self-storage facility will offer over 1,300 clean and secure self-storage units and is set to open in 2025.
- The new freehold building will be a stand-alone property, complimenting existing Shurgard storage locations nearby.
- The site is located in a highly populated area – one of the most affluent areas of central London – with easy access from roads from all directions, and therefore represents an opportunity to add to our presence in this part of London.

Shurgard currently offers self-storage solutions in 42 properties in the United Kingdom – 39 facilities in London and three facilities in the Thames Valley.

Shurgard currently has five properties in its organic development pipeline for that country:

- Chiswick | West London (c. 6,500 net sqm) set to open in 2023
- Tottenham | North London (c. 8,200 net sqm) set to open in 2023
- One property | South-East London (c. 6,400 net sqm) set to open in 2025
- One property | South-West London (c. 7,400 net sqm) set to open in 2025
- And this new project | Central-West London (c. 7,400 net sqm) set to open in 2025

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 274 self-storage facilities and approximately 1.4 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves more than 190,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/en-gb

www.shurgard.com/en-gb/blog

www.facebook.com/shurgardselfstorage

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