

October 31, 2023

**Shurgard Self Storage Ltd
("Shurgard")**

Shurgard opens new property in Randstad region (Amsterdam Portsmuider, The Netherlands)

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – is pleased to announce the opening of a new self-storage building located in the north-west of Amsterdam (Randstad, The Netherlands), and thereby reinforcing its number-one position in the Netherlands.



- The opening of this new self-storage facility took place on October 30, 2023.
- This brand-new c. 7,500 sqm building offers approximately 1,100 dry, clean and secure self-storage units spread over several floors.
- The property is easy to reach from the highway and offers ample parking spaces. An ideal choice for businesses and individuals in the Amsterdam, Halfweg, and Zwanenburg region.
- As for other properties in Europe – this new facility will also benefit from our leading e-Rental solution, enabling online rentals and contactless transactions.

- Shurgard Amsterdam Portsmuiden nicely complements our Amsterdam Centrum property in the direct vicinity, from which it is remotely managed.
- The combined size of the two buildings comprises approximately 2,500 units and will meet the growing demand for secure and accessible storage options in the Randstad area.
- Direct project cost (excl. absorption cost) is estimated to amount to EUR 6.1 million and the expected property yield at maturity is expected to be around 10%.

Shurgard currently offers self-storage solutions in 67 properties in the Netherlands and holds the largest market share in that market.

Shurgard also has another four properties in its organic development pipeline for the Netherlands:

- Nieuwegein property (4,500 sqm) – set to open in 2024
- One property located in The Hague area (2,800 sqm) – set to open in 2024
- One property in the Amsterdam metropolitan area (4,100 sqm) – set to open in 2024
- And one property in the north of Amsterdam (5,400 sqm) – to open in 2025

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 275 self-storage facilities and approximately 1.4 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is aGRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves more than 190,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/nl-nl

www.shurgard.com/nl-nl/blog

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