

November 1, 2023

**Shurgard Self Storage Ltd
("Shurgard")**

Shurgard signs new purchase agreement in London

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – has signed a conditional purchase agreement in London (south West).

- The future c. 6,600 sqm self-storage facility will offer over 1,300 clean and secure self-storage units and is set to open in 2025.
- The new freehold building will be managed both on-site and in part by an existing Shurgard storage location in close proximity.
- The site is well located in a very tight area which historically has offered little opportunity in terms of available sites.
- With high pedestrian traffic and good access from local roads, this site represents an opportunity to add to our presence in this part of London.

Shurgard currently offers self-storage solutions in 42 properties in the United Kingdom – 39 facilities in London and three facilities in the Thames Valley.

Shurgard currently has six properties in its organic development pipeline for that country:

- Chiswick | West London (c. 6,500 net sqm) set to open in 2023
- Tottenham | North London (c. 8,200 net sqm) set to open in 2023
- One property | South-East London (c. 6,400 net sqm) set to open in 2025
- One property | South-West London (c. 7,400 net sqm) set to open in 2025
- One property | Central-West London (c. 7,400 net sqm) set to open in 2025
- And this new project | South-West London (c. 6,600 net sqm) set to open in 2025

These projects will add a total of 42,500 sqm of net self-storage space – or c. 20% of the existing Shurgard footprint in the London market.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 275 self-storage facilities and approximately 1.4 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves more than 190,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

SHURGARD

SELF-STORAGE

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For more information:

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Contact

Caroline Thirifay, Director of Investor Relations, Shurgard Self Storage Ltd

Email: investor.relations@shurgard.co.uk

M: +44 75 96 87 57 13

Isabel Neumann, Chief Investment Officer, Shurgard Self Storage Ltd

Email: isabel.neumann@shurgard.eu

M: +32 2 229 56 69

Nathalie Verbeeck, Citigate Dewe Rogerson

Email: nathalie.verbeeck@citigatedewerogerson.com

M: +32 477 45 75 41