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Euronext and Nord Pool announce Nordic and Baltic power futures market

- **The new Euronext Nord Pool Power Futures market will be traded on Euronext's Optiq® trading platform and cleared by Euronext Clearing**

Amsterdam, Brussels, Dublin, Lisbon, Milan, Oslo and Paris – 27 August 2024 – Euronext today announced that Nord Pool, the European power market, is to enter a new area of business with the launch, together with Euronext, of a dedicated Nordic and Baltic power derivatives market.

The new Euronext Nord Pool Power Futures market will be traded on Euronext's pan-European Optiq® trading platform and cleared by Euronext Clearing. The announcement comes after extensive consultation with market participants. Euronext Nord Pool Power Futures will be designed to answer the need expressed by the market to have a long-standing, sustainable market infrastructure committed to developing secure power futures trading in the Nordic and Baltic regions, with a strong Nordic foundation. Client testing will open as soon as March 2025.

Euronext Nord Pool Power Futures will offer trading of cash-settled futures for all maturities on System Price and EPADs across the Nordics and Baltics. Underlying spot indices will be provided by Nord Pool.

Camille Beudin, Head of Diversified Services at Euronext, and Chairman of the Board of Directors at Nord Pool, said: *"The launch of Euronext Nord Pool Power Futures presents a unique opportunity to combine the skills and expertise of Euronext across energy markets with a firm Nordic base, harnessing industry knowledge, trading and clearing of financial products, in order to deliver an attractive and competitive offering for customers."*

Tom Darell, CEO at Nord Pool, said: *"Nord Pool and Euronext are absolutely committed to deliver a long-standing and liquid power derivatives market for the Nordic and Baltic regions. The Nordic and Baltic power market is showing a recovery since the energy crisis, but action is needed to cement and accelerate that recovery. Nord Pool and Euronext will work to bring back liquidity to Nordic power derivatives, with a proven set up which will attract OTC traded volumes into the market. We have consulted extensively with key businesses in the Nordic and Baltic power sector, businesses which represent more than 70% of market volumes. Their message has been clear: end uncertainty in the power derivatives territory by delivering a liquid power futures market, run by a business with commitment and a vision for the future."*

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About Euronext

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With nearly 1,900 listed issuers and around €6.5 trillion in market capitalisation as of end of June 2024, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to euronext.com or follow us on X (twitter.com/euronext) and LinkedIn (<https://www.linkedin.com/company/euronext>)

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