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ONWARD Medical lists on Euronext Paris

Brussels

Market capitalisation of €175.914 million



Paris – 24 September 2024 – Euronext today congratulates ONWARD Medical on its additional listing on Euronext Paris (ticker code: ONWD). ONWARD Medical is also listed on Euronext Brussels and Euronext Amsterdam.

ONWARD Medical is a technology company creating innovative spinal cord stimulation therapies to restore movement, function, and independence in people with spinal cord injury (SCI). The company closely works with CEA-Climatec, a world renowned biomedical research institute based in Grenoble (France), funded by the French government. The two companies are leading clinical research by combining the investigational WIMAGINE® BCI interface from CEA-Clinatec with the investigational ONWARD ARC-IM® System (an implanted technology that delivers targeted stimulation to the spinal cord) to create a DigitalBridge $^{\text{TM}}$ across the injured spinal cord. This investigational system is named ARC-BCI $^{\text{TM}}$.

On 19 September 2024, the company announced that the most recent participant to its study had been implanted with the ARC-BCI System to restore lower limb mobility after spinal cord injury. The implant procedure was performed on September 12, 2024, by Jocelyne Bloch, MD, head of functional neurosurgery at Centre Hospitalier Universitaire Vaudois (CHUV) in Lausanne, Switzerland.

The market capitalisation of ONWARD Medical is made of 34 628 832 ordinary shares. At market close on 23 September 2024, the share price of the company was at €5.08 per share. ONWARD Medical market capitalisation at market close on 23 September 2024 was of €175.914 million.

Dave Marver, CEO of ONWARD Medical, said: "We are extremely proud to be facilitating trading of ONWARD Medical shares by making them available on Euronext Paris. Our company benefits from a special link with France, highlighted by our crucial collaboration on brain-computer interface research with CEA-Clinatec. This listing provides greater access to French investors, thereby supporting our efforts to address the significant unmet needs of people suffering from spinal cord injuries in France and around the world."

¹ All ONWARD® Medical devices and therapies, including but not limited to ARC-IM®, ARC-EX®, ARC-BCI™, and ARC Therapy™, alone or in combination with a brain-computer interface (BCI), are investigational and not available for commercial use.





Caption: Dave Marver, CEO of ONWARD Medical, rang the bell this morning in the presence of his teams and of Alain Baetens, Corporate Sales Director to celebrate the listing on Euronext Paris of ONWARD Medical.

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About ONWARD Medical

ONWARD® Medical is a medical technology company creating therapies to restore movement, function, and independence in people with spinal cord injury (SCI) and movement disabilities. Building on more than a decade of scientific discovery, preclinical, and clinical research conducted at leading hospitals, rehabilitation clinics, and neuroscience laboratories, the Company has developed ARC Therapy $^{\text{TM}}$, which has been awarded ten Breakthrough Device Designations from the US Food and Drug Administration (FDA).

ONWARD ARC Therapy is targeted, programmed spinal cord stimulation designed to be delivered by the Company's external ARC-EX® or implantable ARC-IM® platforms. ARC Therapy can also be delivered by the Company's ARC-BCI $^{\text{TM}}$ platform, which pairs the ARC-IM System with brain-computer interface (BCI) technology to restore movement after SCI with thought-driven control.

Use of non-invasive ARC-EX Therapy significantly improved upper limb function after SCI in the global pivotal Up-LIFT trial, with results published by Nature Medicine in May 2024. The Company has submitted its regulatory application to the FDA for clearance of the ARC-EX System in the US and is preparing for regulatory submission in



Europe. In parallel, the Company is conducting clinical studies with its ARC-IM Therapy, which demonstrated positive interim clinical outcomes for improved blood pressure regulation following SCI. Other ongoing clinical studies focus on using ARC-IM Therapy to address mobility after SCI and gait challenges in Parkinson's disease as well as using the ARC-BCI platform to restore thoughtdriven movement of both upper and lower limbs after SCI.

Headquartered in Eindhoven, the Netherlands, ONWARD Medical has a Science and Engineering Center in Lausanne, Switzerland and a US office in Boston, Massachusetts. The Company is listed on Euronext Brussels and Amsterdam (ticker: ONWD).

For more information, visit https://www.onwd.com/, and connect with us on LinkedIn and YouTube.

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