

March 4, 2024

Shurgard Self Storage Ltd ("Shurgard")

Shurgard finalizes its acquisition transaction in Germany announced on February 6, 2024

High-quality freehold portfolio of three operating properties in Berlin and three in Hamburg. Shurgard is now the number 2 operator in Germany.

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – is pleased to announce that the acquisition of Pickens Self-Storage in Germany is finalized. The six properties from the Pickens portfolio add c. 31,300 net Sqm to our self-storage footprint and improves Shurgard's position in Germany to second, both in footprint and number of properties.

Shurgard signed this transaction at the end of December 2023, conditional to customary receipt of preemption waivers for each of the properties. The first waiver was received in January for Berlin Tempelhof and the five remaining ones in February. As from today, we are pleased to operate the additional five remaining stores located in Hamburg and Berlin.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 282 self-storage facilities and approximately 1.4 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has a EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves c. 190,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information: www.shurgard.com/corporate www.shurqard.com/de-de www.shurgard.com/de-de/blog www.facebook.com/shurgardselfstorage

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