

August 6, 2024

**Shurgard Self Storage Ltd
("Shurgard")**

Shurgard obtains building permit for a site northwest of Amsterdam (Randstad, The Netherlands)

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – has received a building permit for a new self-storage facility in Beverwijk, a city located about 20 kilometers northwest of Amsterdam in the Randstad metropolitan area (The Netherlands).

- The property is a freehold c. 4,400 sqm conversion and will offer over 600 clean and secure self-storage units. It is set to open in 2025.
- Direct project cost for this new freehold building (excl. absorption cost) is estimated to amount to €9.3 million and the expected property yield at maturity is expected to be c. 9%.

Shurgard currently has five properties in its organic development pipeline in the Netherlands:

- (i) Almere (Amsterdam metropolitan area) – freehold – c. 4,100 Sqm – set to open in 2024
- (ii) One property in the north of Amsterdam – freehold – c. 5,400 Sqm – set to open in 2025
- (iii) One property in The Hague – freehold – c. 4,400 Sqm – set to open in 2025
- (iv) One property in Randstad (Rotterdam area) – freehold – c. 3,300 Sqm – set to open in 2025
- (v) And the property in Beverwijk located northwest of Amsterdam – freehold – c. 4,400 Sqm – set to open in 2025 as well.

Shurgard currently offers self-storage solutions in 67 properties in the Netherlands and holds the largest market share in that market.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 326 self-storage facilities and approximately 1.6 million net rentable square meters in seven countries: the United Kingdom, France, the Netherlands, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has a EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves c. 220,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/en-nl

www.shurgard.com/en-nl/blog

www.facebook.com/shurgardselfstorage

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