

August 14, 2024

**Shurgard Self Storage Ltd  
("Shurgard")**

Shurgard buys the freehold of Basildon in UK (East of London region)

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – has bought the freehold of Basildon, former leasehold Lok'nStore storage facility.

- The purchase price is £10.0 million which is below the present value of the future rent expenses.
- This building opened in December 2023 and is purpose-built.
- The c. 4,600 net Sqm self-storage facility offers approximately 700 secure self-storage units.
- This purchase increases the former Lok'nStore portfolio percentage of freehold to 82%.



**About Shurgard**

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 327 self-storage facilities and approximately 1.6 million net rentable square meters in seven countries: the United Kingdom, France, the Netherlands, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has a EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves c. 220,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

**SHURGARD**

**SELF-STORAGE**

FOR IMMEDIATE RELEASE

For more information:

[www.shurgard.com/corporate](http://www.shurgard.com/corporate)

[www.shurgard.com/en-gb](http://www.shurgard.com/en-gb)

[www.shurgard.com/en-gb/blog](http://www.shurgard.com/en-gb/blog)

[www.facebook.com/shurgardselfstorage](https://www.facebook.com/shurgardselfstorage)

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