

October 21, 2024

**Shurgard Self Storage Ltd
("Shurgard")**

Shurgard opens new self-storage facility in Almere (Randstad, the Netherlands)

Shurgard – the largest developer, owner and operator of self-storage facilities in Europe – is pleased to announce the opening of its new self-storage property in Almere, located in the Randstad region of the Netherlands.



- This freehold property offers over 500 clean and secure storage units spread across the ground floor and first floor, serving both personal and business storage needs in this densely populated and rapidly expanding area.
- Strategically located at the exit of the industrial area, the 3,800 Sqm building benefits from excellent visibility from the highway and easy accessibility, making it convenient for customers to access their storage units.
- The Almere facility will complement our existing two properties located nearby, from which it will be remotely managed.
- The total project cost is estimated to amount to €8.1 million and property yield at maturity is expected to be c. 8%.

Shurgard is pleased to update and share its development pipeline in the Netherlands as follows:

- Zaandam (north of Amsterdam) – freehold – c. 5,400 Sqm – set to open in 2025
- Rotterdam area – freehold – c. 3,300 Sqm – set to open in 2025
- Beverwijk (Amsterdam metropolitan area) – freehold – c. 4,400 Sqm – set to open in 2025
- Den Haag Kerketuinen – freehold – c. 4,400 Sqm – set to open in 2025

Shurgard currently offers self-storage solutions in 68 properties in the Netherlands and holds the largest market share in this competitive market.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 334 self-storage facilities and approximately 1.6 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has an 'AA' ESG rating from MSCI, is rated Low risk by Sustainalytics and has a EPRA sBPR Gold medal. Shurgard is part of the BEL ESG index.

Shurgard's European network currently serves c. 220,000 customers and employs approximately 900 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/en-nl

www.shurgard.com/en-nl/blog

www.facebook.com/shurgardselfstorage

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