

## FINANCIAL ASSETS BREAKDOWN JULY 31ST 2023

### QUOTED EQUITIES

<u>Company</u>	<u>Market</u>	Number of shares	Changes since 30/06/2023	Currency	Share Price	Valuation in €	In % of Net Asset Value
<b>Cleantech</b>							
ABO WIND	Deutsche Börse (Xetra)	40,306	2,699	€	56.0000	2,257,136	1.54%
FRX INNOVATION	TSXV (Canada)	493,842	0	CAD	0.1850	62,722	0.04%
JENSEN GROUP	Euronext Brussels	135,876	0	€	32.0000	4,348,032	2.96%
KERRY GROUP	Euronext Dublin	44,250	0	€	90.3600	3,998,430	2.73%
MAYR-MELNHOF KARTON	Deutsche Börse (Xetra)	22,500	0	€	138.8000	3,123,000	2.13%
THERMADOR	Euronext Paris	40,444	5,000	€	80.6000	3,259,786	2.22%
UMICORE	Euronext Brussels	70,000	-25,000	€	26.9200	1,884,400	1.28%
						<b>18,933,506</b>	
<b>Digital</b>							
B&C SPEAKERS	Borsa Italiana	165,004	0	€	15.1000	2,491,560	1.70%
CEWE STIFTUNG	Deutsche Börse (Xetra)	55,309	0	€	94.0000	5,199,046	3.54%
DATRON	Deutsche Börse (Xetra)	119,000	0	€	11.6000	1,380,400	0.94%
EVS	Euronext Brussels	161,125	0	€	22.0500	3,552,806	2.42%
LEM HOLDING	SWX Swiss Exchange	1,446	0	CHF	2,100.0000	3,156,877	2.15%
MELEXIS	Euronext Brussels	51,289	0	€	97.9000	5,021,193	3.42%
NEDAP	Euronext Amsterdam	78,148	-5,000	€	60.8000	4,751,398	3.24%
SII	Euronext Paris	70,746	0	€	53.2000	3,763,687	2.57%
TKH GROUP	Euronext Amsterdam	143,570	0	€	47.4600	6,813,832	4.64%
WOLTERS KLUWER	Euronext Amsterdam	39,000	0	€	114.2000	4,453,800	3.04%
						<b>40,584,601</b>	
<b>Health</b>							
EQUASENS	Euronext Paris	67,330	0	€	83.7000	5,635,521	3.84%
NEXUS	Deutsche Börse (Xetra)	62,919	0	€	58.1000	3,655,594	2.49%
ROCHE	SWX Swiss Exchange	18,000	1,500	CHF	270.6000	5,063,728	3.45%
STRATEC	Deutsche Börse (Xetra)	36,003	0	€	51.0000	1,836,153	1.25%
TUBIZE	Euronext Brussels	72,588	0	€	71.2000	5,168,266	3.52%
						<b>21,359,262</b>	
						<b>80,877,368</b>	<b>55.13%</b>

### VENTURE & GROWTH CAPITAL

<u>Equity</u>	<u>Sector</u>	Changes since 30/06/2023	Currency	Share Price	Valuation in €	In % of Net Asset Value	
DMC	Cleantech		\$		1,560,373	1.06%	
ECLECTICIQ	Digital		€		1,506,026	1.03%	
FINQUEST	Digital		\$		1,814,388	1.24%	
FRUITCORE ROBOTICS	Diversified		€		2,000,327	1.36%	
NGDATA	Digital		€		1,133,114	0.77%	
QPINCH	Cleantech		€		2,137,498	1.46%	
REIN4CED	Cleantech		€		1,411,166	0.96%	
SENSOLUS	Digital		€		2,275,481	1.55%	
					<b>13,838,372</b>	<b>9.43%</b>	
<b>Debt</b>							
FINQUEST	Digital		\$		272,158	0.19%	
					<b>272,158</b>	<b>0.19%</b>	



## FINANCIAL ASSETS BREAKDOWN JULY 31ST 2023

### VENTURE & GROWTH FUNDS

	<u>Sector</u>	Changes since 30/06//2023	Currency	Last valuation date	Valuation in €	In % of Net Asset Value
<b>CAPRICORN PARTNERS</b>						
CAPRICORN CLEANTECH FUND	Cleantech		€	30/06/2023	334,292	0.23%
CAPRICORN DIGITAL GROWTH FUND	Digital		€	30/06/2023	6,480,237	4.42%
CAPRICORN FUSION CHINA FUND	Diversified		€	30/06/2023	2,888,368	1.97%
CAPRICORN HEALTH-TECH FUND	Health		€	30/06/2023	11,549,333	7.87%
CAPRICORN ICT ARKIV	Digital		€	30/06/2023	5,734,227	3.91%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech		€	30/06/2023	12,883,727	8.78%
<b>THIRD PARTY FUNDS</b>						
CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified		€	31/03/2023	10,389	0.01%
LIFE SCIENCES PARTNERS III	Health		€	30/06/2023	144,000	0.10%
LIFE SCIENCES PARTNERS IV	Health		€	30/06/2023	476,000	0.32%
					<b>40,500,572</b>	<b>27.61%</b>

### PORTFOLIO OVERVIEW

Quoted equities	80,877,368	55.13%
Venture & Growth capital	14,110,531	9.62%
Venture & Growth Capital Funds	40,500,572	27.61%
Change in valuation Venture & Growth capital	-1,063,580	-0.72%
<b>Financial Assets</b>	<b>134,424,892</b>	<b>91.63%</b>
Cash	11,124,285	7.58%
Other net assets & liabilities	1,159,911	0.79%
<b>Net Asset Value</b>	<b>146,709,088</b>	<b>100.00%</b>
Net Asset Value per share (€)	7.83	
Stock price (€)	5.50	
Discount %	-29.77%	

