

Ahold Delhaize successfully prices a multi-tranche EUR transaction, including Sustainability-Linked and Green tranches

Zaandam, the Netherlands, March 4, 2024 – Ahold Delhaize today announces that it has successfully priced a €1.6 billion multi-tranche EUR transaction. The three maturities include a €400 million 2-year FRN tranche, a €500 million 7-year Green tranche, and a €700 million 12-year Sustainability-Linked tranche.

The transaction marks another Ahold Delhaize bond issuance across sustainable formats, following its [Sustainability Bond issuance in 2019](#), the €1bn [Sustainability-Linked RCF launched in 2020](#) and refinanced to €1.5bn in 2022, the [Sustainability-Linked Bond issuance in 2021](#) and the [Green Bond issuance and Sustainability Linked Commercial Paper Program in 2023](#). All these ESG-labelled financings together reinforce the continued alignment of the company's funding strategy to its [sustainability strategy](#) and [overall ESG ambitions](#).

Green tranche

The Green bond proceeds will be applied to finance or refinance, in whole or in part, new or existing Eligible Green Projects, in accordance with the Green Finance Framework dated 6 March 2023.

The Green Finance Framework is structured in accordance with the International Capital Markets Association (ICMA) Green Bond Principles (2021) and Loan Market Association (LMA) Green Loan Principles (2023) to detail the quality of the Eligible Green Projects and the governance process around green finance.

The Green Finance Framework and the relative Second Party Opinion are available [here](#).

Sustainability-Linked tranche

Ahold Delhaize has published an updated Sustainability-Linked Bond Framework ("the Framework") structured in accordance with

2023 ICMA Sustainability-Linked Bond Principles. The Sustainability-linked tranche is linked to Ahold Delhaize achieving targets in 2030 on the following KPIs:

- Reduce absolute scope 1 and 2 greenhouse gas (GHG) emissions
- Reduce absolute scope 3 FLAG and E&I (non-FLAG) GHG emissions
- Reduce food waste

Our scope 1 and 2 targets are validated by SBTi. Our scope 3 FLAG and E&I (non-FLAG) targets are currently submitted, pending validation by SBTi. The KPIs highlight our commitment to address climate change by reducing GHG emissions from our own operations and our value chain.

The Framework has been reviewed by the external ESG agency Sustainalytics, which has provided a positive Second Party Opinion. The Framework and the relative Second Party Opinion are available [here](#).

Jan Ernst de Groot, Chief Sustainability Officer said: “With this new addition to our Bond Framework, we aim to further reinforce our commitment to sustainability as we consider ESG financing instruments a key contributor to support our efforts, especially regarding climate transition.”

Pricing of issuance

The 2-year tranche is priced at 3-month Euribor + 30 bps, the 7-year tranche is priced at 99.297 and carries an annual coupon of 3.375 per cent, and the 12-year tranche is priced at 99.651 and carries an annual coupon of 3.875 per cent. The notes will settle on March 11, 2024 and shall be listed on Euronext Dublin. BofA Securities and Goldman Sachs Bank Europe SE act as Global Coordinators, and BNP Paribas, BofA Securities, Deutsche Bank, Goldman Sachs Bank Europe SE, ING, J.P. Morgan, Rabobank, SMBC, Société Générale and Wells Fargo Securities, as Joint Bookrunners.

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More information about Ahold Delhaize's sustainable financing is available [here](#).

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This communication includes forward-looking statements. All statements other than statements of historical facts may be forward-looking statements. Words and expressions such as successfully, marks, ESG-labelled, continued, alignment, strategy, ambitions, in accordance with, quality, achieving, targets, 2030, reduc(e)(ing), currently, commitment, aim, consider, key, will, shall or other similar words or expressions are typically used to identify forward-looking statements.

Forward-looking statements are subject to risks, uncertainties and other factors that are difficult to predict and that may cause actual results of Koninklijke Ahold Delhaize N.V. (the "Company") to differ materially from future results expressed or implied by such forward-looking statements. Such factors include, but are not limited to, the risk factors set forth in the Company's public filings and other disclosures. Forward-looking statements reflect the current views of the Company's management and assumptions based on information currently available to the Company's management. Forward-looking statements speak only as of the date they are made and the Company does not assume any obligation to update such statements, except as required by law.

About Ahold Delhaize

Ahold Delhaize is one of the world's largest food retail groups and a leader in both supermarkets and e-commerce. Its family of great local brands serves 63 million customers each week, both in stores and online, in the United States, Europe, and Indonesia. Together, these brands employ more than 400,000 associates in 7,716 grocery and specialty stores and include the top online retailer in the Benelux and the leading online grocers in the Benelux and the United States. Ahold Delhaize brands are at the forefront of sustainable retailing, sourcing responsibly, supporting local communities and helping customers make healthier choices. The company's focus on four growth drivers – drive omnichannel growth, elevate healthy and sustainable, cultivate best talent and strengthen operational excellence – is helping to fulfil its purpose, achieve its vision and prepare its brands and businesses for tomorrow. Headquartered in Zaandam, the Netherlands, Ahold Delhaize is listed on the Euronext Amsterdam and Brussels stock exchanges (ticker: AD) and its American Depositary Receipts are traded on the over-the-counter market in the U.S. and quoted on the OTCQX International marketplace (ticker: ADRNY). For more information, please visit: www.aholddelhaize.com.