

- [About](#)
- [Climate action](#)
- [Smarter Future](#)
- [Industries](#)
- [Investors](#)
- [Sustainability](#)
- [Careers](#)
- [Media](#)



MT:NA



€24.04



31 May 2024

ArcelorMittal Construction completes

acquisition of Italpannelli's Italian and Spanish businesses

[Articles](#)

[HomepageMediaNews](#)

Acquisition expands ArcelorMittal Construction's product portfolio and market capabilities of its panels business

31 May 2024

ArcelorMittal Construction has completed the acquisition of Italpannelli SRL in Italy and Italpannelli Iberica in Spain. This marks the second acquisition of Italpannelli businesses by ArcelorMittal, following the purchase of Italpannelli Germany near Trier in March 2023.

Italpannelli is a manufacturer of lightweight insulation panels for roofs and façades. It operates two production plants across Europe, in Zaragoza (Spain) and Abruzzo (Italy). Combined the two facilities operate seven production lines with a capacity of thirteen million m² of sandwich panels a year, primarily serving customers in the central and eastern European, French, German, Italian and Spanish markets and employ approximately 260 people.

The acquisition adds considerable strategic value to ArcelorMittal Construction's business:

- **Growth:** Significantly increases ArcelorMittal Construction's capabilities in its panel business to deliver in new markets – an area of growth focus – with significant potential for further organic growth.

- **Enhanced geographic market offering:** Provides access to new geographies.
- **Product capabilities:** Enriches its product portfolio with long span decking with PVC membrane, sections doors, tile shaped or corrugated sandwich panels to better serve the agricultural, residential and coldstore segments through the different channels.
- **Synergies:** Significant synergies identified with efficiency gains and cost benefits.

Commenting, Jean Christophe Kennel, CEO, ArcelorMittal Construction, said:

“I am delighted to announce the conclusion of our agreement to acquire Italpannelli. The company has built a formidable reputation as a high-quality supplier of lightweight sandwich panels and is highly regarded in the market for its service and delivery. After acquiring its German business last year, we have seen this excellence first-hand. It is very pleasing to now add its Italian and Spanish businesses to our operations. I would like to extend a warm welcome to all Italpannelli employees joining ArcelorMittal.”