

# **Disruptive Capital Acquisition Company and Saxo Bank announce termination of discussions regarding their proposed business combination**

## **PRESS RELEASE**

Disruptive Capital Acquisition Company Limited (DCAC) and [Saxo Bank](#) A/S (Saxo Bank) can today announce the termination of discussions regarding their proposed business combination, initially announced in September 2022 (the Business Combination).

It has after careful consideration been determined that the timing is not optimal. Challenging market conditions is the main reason for the cancellation of the discussions to explore a listing through the proposed Business Combination.

Saxo Bank remains fully committed to executing on its growth strategy and delivering the best platforms, products, and services to its growing number of clients and thereby delivering value to both its clients and shareholders.

### **About Disruptive Capital Acquisition Company**

Disruptive Capital Acquisition Company (ticker DCACS and DCACW) is a special purpose acquisition company listed on Euronext Amsterdam, which successfully raised GBP 125 million of proceeds in October 2021. It is sponsored by a high-quality team of industry veterans, with a long and successful track record of investing in and running European financial services businesses.

DCAC was formed to combine with a high quality European financial services business, which would benefit from the sponsor team's network, expertise and a public listing.

For more information, please visit: <https://disruptivecapitalac.com/>

### **About Saxo Bank**

Saxo Bank is a leading Fintech specialist that connects people to investment opportunities in global capital markets. As a provider of multi-asset trading and investment platforms, Saxo Bank's purpose is "to get curious people invested in the world". Today, more than 880,000 clients have entrusted Saxo with €80 bn in client assets.

Saxo works to inspire people to navigate financial markets through our global multi-asset, investment platforms. The platforms not only give clients access to global investment opportunities but also provides clients with insights and tools to navigate them.

Founded in 1992, Saxo Bank was one of the first financial institutions to develop an online trading platform that provide private traders and investors with the same tools and market access as professional traders, large institutions, and fund managers. Saxo Bank combines an agile fintech mindset with 30 years of experience in global capital markets to deliver state-of-the-art platforms to clients trading or investing from one single account, available in 28 languages.

Saxo Bank further powers more than 200 financial institutions as partners. Saxo's partners leverage Saxo's platforms, technology, regulatory services, and processes to offer their end clients access to global capital markets, allowing Saxo's partners to focus on servicing their clients (Banking as a Service). Saxo's partners are serviced via dedicated partner tools and through all our platforms, including Open API and FIX API.

Headquartered in Copenhagen, Saxo Bank has more than 2,500 financial and technology professionals in financial centers around the world including London, Singapore, Amsterdam, Shanghai, Hong Kong, Paris, Zurich, Dubai, and Tokyo. Saxo Bank holds three banking licenses and is regulated across several other jurisdictions.

For more information, please visit: <http://www.home.saxo>.

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