



PRESS RELEASE

## TotalEnergies Expands Global LNG Bunkering Footprint

**Paris, 10 October, 2024** – TotalEnergies has signed a charter contract with Spanish shipowner Ibaizabal for a new Liquefied Natural Gas (LNG) bunker vessel of 18,600m<sup>3</sup> capacity. This new vessel will expand the Company's global presence in bunkering hubs. In particular, this additional vessel might be deployed in Oman, where the Company is developing the Marsa LNG project with the objective to provide LNG to the shipping sector in the Gulf.

The vessel, owned by Ibaizabal, will supply LNG to a wide range of vessels (containerships, tankers, large cruise ships, ferries) at TotalEnergies' LNG bunkering hubs and meet the highest technical and environmental standards.

Used as a marine fuel, LNG is an immediately available transition fuel that reduces greenhouse gas (GHG) emissions in the shipping sector by around 20%. It also significantly improves air quality by reducing nitrogen oxides (NOx) emissions by up to 85%, and it almost completely eliminates (by 99%) sulfur oxides (SOx) and fine particules. These benefits are particularly impactful when ships are at berth, improving the quality of life for port cities and communities in coastal areas.

This new vessel, currently being constructed by Hudong–Zhonghua Shipbuilding in China, will be delivered by the end of 2026 and will join TotalEnergies' current fleet of three deployed LNG bunker vessels: the *Gas Agility*, which has been positioned in **the port of Rotterdam**, the *Gas Vitality*, operated in the **Port of Marseille** and the *Brassavola* located in **the Port of Singapore**.

"We are very proud of this agreement with Ibaizabal, which reinforces our position as a main player in LNG bunkering" said **Louise Tricoire, TotalEnergies Senior Vice President, Aviation and Marine Fuels**. "With new LNG-fuelled vessels coming on stream at a rapid pace, we are committed to playing our part in responding to the sector's increasing demand for this fuel which can help global shipping meet its decarbonization ambitions."

**Mr Jorge Zickermann, CEO Ibaizabal Group**, said, "Ibaizabal is honoured to be chosen to carry out this Project as it falls within our strategy of decarbonizing the maritime industry, together with a leading company in the LNG field, while enhancing the already long-term relationship in shipping with TotalEnergies."

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### LNG's role in shipping's energy transition

Used as a marine fuel, LNG helps cut greenhouse gas emissions by around 20% compared to conventional marine fuel and has the potential to reduce emissions significantly more if bio or synthetic LNG is used. As such, marine LNG is a sustainable, affordable and immediately available way of reducing emissions in the shipping sector. TotalEnergies has actively invested in LNG bunkering infrastructure, critical to supporting its shipping customers' adoption of LNG as a marine fuel.

### TotalEnergies, the world's third largest LNG player

TotalEnergies is the world's third largest LNG player with a global portfolio of 44 Mt/y in 2023 thanks to its interests in liquefaction plants in all geographies. The Company benefits from an integrated position across the LNG value chain, including production, transportation, access to more than 20 Mt/y of regasification capacity in Europe, trading, and LNG bunkering. TotalEnergies' ambition is to increase

the share of natural gas in its sales mix to close to 50% by 2030, to reduce carbon emissions and eliminate methane emissions associated with the gas value chain, and to work with local partners to promote the transition from coal to natural gas.

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### **About TotalEnergies**

TotalEnergies is a global integrated energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity. Our more than 100,000 employees are committed to provide as many people as possible with energy that is more reliable, more affordable and more sustainable. Active in about 120 countries, TotalEnergies places sustainability at the heart of its strategy, its projects and its operations.

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