
Trustee in charge of the file Hamon & Cie - Hamon Thermal Europe S.A. - Hamon Research-Cottrell S.A.

Press Release

2 June 2022

Mont Saint Guibert,

Transfer of the company Hamon Thermal Europe France and of the Belgian assets of the Hamon Group to the John Cockerill Group

By judgment of 25 April 2022, the Enterprise Court of Walloon Brabant declared the bankruptcy of the companies Hamon Thermal Europe S.A., Hamon Research-Cottrell S.A. as well as of the parent company of the Hamon Group, Hamon & Cie (International).

The court appointed a college of trustees including Bernard VANHAM, Xavier IBARRONDO and Jean-Noël BASTENIERE.

At the same time, the French company Hamon Thermal Europe (France) SA had requested the transfer under judicial authority of all or part of the assets or activities of the said company to one or more third parties.

The board of trustees and the management team of Hamon are pleased to announce that the Bobigny court decided on 28 May, after thorough analysis of the offers in its possession, to transfer the French company to the Belgian group John Cockerill.

As a result, following the agreement obtained from the trustees, the Belgian assets including the brands, the sizing software, the research and development centre in Drogenbos, the customer service activity of the Belgian and Italian entities (excluding flue gas treatment) as well as the Esindus group (Spain and Latin America) will also be transferred to the John Cockerill group. This solution is the one that offers the best guarantees for the entire Hamon Group, the jobs and the projects.

The rest of the perimeter is available for sale and interested parties are invited to come forward. In addition to the English, Korean, Indian and Indonesian "Cooling" subsidiaries, the assets available for sale are the American companies Custodis (industrial chimneys) and Deltak (waste heat recovery boilers) as well as several assets related to the flue gas treatment activity.

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