## HYBRID SOFTWARE GROUP ACQUIRES QUADRAXIS TECHNOLOGY

**Cambridge (UK), 1 December 2022:** HYBRID Software has completed the acquisition of the technology and intellectual property of Quadraxis, a French company which developed pioneering technology in 3D scanning and image processing. After Quadraxis went into receivership, HYBRID Software was the successful bidder to acquire its intellectual property from the liquidators, including software source code and trade names.

The acquisition strengthens Hybrid Software Group's offering in 3D and additive manufacturing solutions. The Group plans to integrate Quadraxis software into its extensive portfolio which includes other 3D applications such as iC3D and Met3D.

"During its 19 years of operation, Quadraxis developed some unique technology to simplify the capturing of 3D models to facilitate the distortion of graphic designs for shrink sleeves, embossed metal, and thermoformed plastic packaging," explains Nick De Roeck, Co-President of HYBRID Software, a HYSG Company.

"Many companies in the packaging industry use Quadraxis technology in automated workflows to make their packaging production less manual and more efficient", he continues. "We obviously regret the company going into receivership, and really wanted to salvage the technology. By making the successful bid, we are happy to be able to give the technology a new home at HYBRID Software."

HYBRID Software will continue to assist current customers with continued support and maintenance for their Quadraxis software. Quadraxis customers or anyone who wants more information can contact HYBRID Software at info@hybridsoftware.com.

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## About Hybrid Software Group

Through its operating subsidiaries, <u>Hybrid Software Group PLC</u> (Euronext: <u>HYSG</u>) is a leading developer of enterprise software for industrial print manufacturing. Customers include press manufacturers such as HP, Canon, Durst, Roland, Hymmen, and hundreds of packaging printers, trade shops, and converters worldwide.

Hybrid Software Group PLC is headquartered in Cambridge UK. Its subsidiary companies are colour technology developer <u>ColorLogic</u>; printing software developers <u>Global Graphics Software</u>; enterprise software developer <u>HYBRID Software</u>; the developers of photorealistic 3D packaging designs <u>iC3D</u>; the industrial printhead driver solutions specialists, <u>Meteor Inkjet</u>; and pre-press workflow developer <u>Xitron</u>.

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