Randstad N.V. Diemermere 25, Diemen P.O. Box 12600, NL-1100 AP Amsterdam



## press release

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Randstad to acquire Finite Group in Australia and New Zealand.

Acquisition further strengthens Randstad's position as a market leader in technology recruitment and professional services in Australia and New Zealand.

Randstad NV, the global leader in the HR services industry, announces that Randstad Australia has signed an agreement to acquire the Finite Group in Australia & New Zealand.

The Finite Group specializes in technology recruitment, IT consulting and a broad array of IT and Digital professional services. Leveraging an extensive network of both contractors and permanently employed technical staff, Finite Group provides a wide range of services and capabilities to its significant customer base. In 2021, the Finite Group helped over 3,000 candidates find new roles in Australia and New Zealand.

This acquisition will further strengthen Randstad's position as the market leader within the IT sector in Australia and New Zealand and will be a strong addition to the company's current service offering. By doing so, Randstad will take another step forward in supporting more people and organizations by combining the power of today's technology with our passion for people.

The completion of the acquisition is subject to several conditions, which parties expect to be fulfilled in the coming weeks.

"Through this acquisition, Randstad is further growing its market leadership throughout Australia and New Zealand amid continued high demand for tech talent and IT professional services. The Finite Group's experts bring a passion for IT recruitment and professional services that will strengthen the capabilities of our current portfolio which includes Randstad Technologies, Aurec and Chalfont. I look forward to welcoming their talented and driven employees to the Randstad Group as we help talent and our clients realize their true potential."

— Sander van 't Noordende, CEO of Randstad

"Since 1998, the Finite Group has developed and grown to become an award-winning technology recruitment and professional services business, servicing large organizations, SMEs and government departments across the Tasman. Randstad's global reach will support us in our growth ambitions to continue to play a key role in the future development and success of our people, our candidates and our clients."

— Tracy Thomson, Founder and Managing Director of the Finite Group

## about randstad

Randstad is the world's largest HR services provider and is driven to become the world's most valued 'working life partner', supporting as many people as possible in realizing their true potential throughout their working life. We provide companies with the high quality, diverse, and agile workforces they need while helping people get rewarding jobs and stay relevant in the ever-changing world of work. In 2021, we helped more than two million people find a job that is right for them, advised 235,000 clients on their HR needs, from talent acquisition to total workforce management, and delivered training to over 450,000 people. We use data and technology to provide the right advice at the right moment at scale, while our consultants across almost 5,000 locations in 38 markets give talent and clients personal, dedicated human attention. It is this combination of Tech and Touch that makes our offer unique.

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Randstad was founded in 1960 and is headquartered in Diemen, the Netherlands. In 2021, Randstad had on average 39,530 corporate employees and generated revenue of € 24.6 billion. Randstad N.V. is listed on the Euronext Amsterdam. For more information, see www.randstad.com

## The Finite Group

In 1998 Finite started with an idea of how to offer clients a better recruitment service to meet their specialist technology hiring needs. Since then, it has developed into the Finite Group of award-winning businesses servicing many of Australia and New Zealand's leading corporate organizations and government departments. The Group has two distinct service lines comprising a range of specialist recruitment services provided through <u>Finite Recruitment</u>, <u>Finite920</u>, and <u>Rowben Consulting</u>; and specialist technology and digital services and consultancy through <u>FinXL IT Professional Services</u>, <u>XLdigital</u> and <u>Southern Cross Computing</u>.

FinXL, and its two specialist subsidiary brands, partner with clients to provide high value quality ICT services and solutions through their reputation for 'Expert services, trusted delivery'.

The Finite Group's established recruitment businesses aim to unite people with opportunities, candidates with careers, and clients with quality personnel. Their teams are passionate about their work, and focused on improving their service every day. Their lifeblood is 'Connecting great people'.

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