

Luxembourg, December 6, 2022

Shurgard Self Storage S.A.
("Shurgard" or the "Company" or the "Group")

All resolutions relating to Shurgard's plan to become a UK REIT in March 2023 approved

Shurgard is pleased to announce that 93.5% of all outstanding shares were voted at today's Extraordinary General Meeting ("EGM") of Shareholders of Shurgard Self Storage SA ("Company"). The Shareholders approved all proposed resolutions relating to the Company's plan to migrate the Company to Guernsey and become a UK REIT in March 2023 as announced in the Company's press release dated November 3, 2022. As announced earlier, the Company's shares will continue to be listed and traded on Euronext Brussels.

Specifically, the EGM approved, with effect as from and subject to the issuance of the certificate of registration by the Guernsey registrar of companies evidencing the registration, incorporation and continuance of the Company as a company incorporated under the laws of the Island of Guernsey ("Guernsey") (the "Effective Date"), the transfer of (a) the registered office (siège social) of the Company from the Grand Duchy of Luxembourg to Guernsey for the redomiciliation of the Company and its registration, incorporation and continuation under Guernsey law, as well as (b) the central administration (administration centrale) of the Company and the place of effective management of the Company to the United Kingdom, and to acknowledge the change of nationality and of the legal form of the Company (the "Migration") and to acknowledge that the Company will only adopt the Guernsey nationality and lose its Luxembourg nationality on the Effective Date. The Migration was approved by 99.5% of the votes cast.

Additionally, the EGM approved, with effect as of the Effective Date, (1) the change of the name of the Company to "Shurgard Self Storage Limited", (2) the new memorandum and articles of incorporation of the Company in order to comply with Guernsey law (the "New Memorandum and Articles of Incorporation"), (3) that the current directors of the Company shall no longer be directors of the Company in the form of a public limited liability company (société anonyme) governed by the laws of the Grand-Duchy of Luxembourg and to grant them full discharge, with effect as of the Effective Date, and that the current directors of the Company shall continue as directors of the Company, in the form of a company incorporated under the laws of the Island of Guernsey, with effect as of the Effective Date, and (4) to delegate to certain members of management powers to implement all items approved at the EGM and, with effect as of the Effective Date, to proceed with the deregistration of the Company in the Grand Duchy of Luxembourg and all other related formalities.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 265 self-storage facilities and approximately 1.3 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium, and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal.

Shurgard's European network currently serves 180,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For additional information: www.shurgard.com/corporate

For high resolution images: <https://shurgard.prezly.com/media>



Contact

Caroline Thirifay, Director of Investor Relations, Shurgard Self Storage SA
E-mail: investor.relations@shurgard.lu
M: +352 621 680 104

Nathalie Verbeeck, Citigate Dewe Rogerson
E-mail: nathalie.verbeeck@citigatedewerogerson.com
M: +32 477 45 75 41