

TINC sells its participation in the Bio-Versneller business service center

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Regulated information

TINC, the infrastructure investor listed on Euronext Brussels, sells its participation in Bio-Versneller NV, owner of the specialized business service center for biotech companies (B)

The Bio-Versneller business service center was realized in the period 2008-2010 as a joint initiative by TINC in close cooperation with the Flemish Institute for Biotechnology (VIB) and Ghent University. Since then, Bio-Versneller offers approximately 18,000 m² of offices, laboratories, meeting rooms and related services on the Ardoyen science campus in Zwijnaarde, Belgium. The business service center currently houses several customers with significant research activities including Ablynx (which is part of the Sanofi Group), Eastman and Apea. Bio who together employ over 500 people in the business service center.

TINC is selling its entire 50.01% participation.

"Bio-Versneller was one of the first investments by TINC. After an entrepreneurial and successful track record of almost 15 years, TINC is now passing the torch. We are delighted that TINC as an active investor has contributed to the growth of the biotechnology cluster and the embedment of the related employment around Ghent." - Manu Vandenbulcke, CEO TINC.

The transaction has a positive impact of € 5.4 million (approximately € 0.15 per share) on the last published net asset value of the investment portfolio as of December 31, 2021. No further financial details will be disclosed.

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About TINC

TINC is a listed investment company that seeks to create sustainable value by investing in the infrastructure for the world of tomorrow. TINC participates in companies that are active in the realization and operation of infrastructure and holds a diversified portfolio of participations in focus areas such as public infrastructure, energy infrastructure, digital infrastructure and support real estate in Belgium, the Netherlands and Ireland.

For more information, please visit: www.tincinvest.com
