

TINC makes a further investment in solar power systems of Zelfstroom (NL)

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TINC, the infrastructure investor listed on Euronext Brussels, makes a further investment in Zelfstroom (NL), the largest provider of solar power systems through a rental model in the Netherlands.

Last June TINC entered into a partnership with Zelfstroom, the largest provider of solar power systems through a rental model to private homeowners in the Netherlands (www.zelfstroom.nl). Zelfstroom is active since 2014 and has rolled-out solar power systems to approximately 22.000 private homeowners through a rental model. These systems represent an installed capacity of 72 MW of solar power.

TINC provided initially € 5 million of equity funding for the roll-out of the rental model of Zelfstroom. In light of the very strong demand for solar power systems, TINC now increases its existing commitment with a further € 12 million of equity funding. Zelfstroom will use this funding to invest in solar power systems that will be used by predominantly private homeowners under a rental model.

"We are very enthusiastic for TINC to continue our support for the growth of the rental model of Zelfstroom. This innovative concept meets the proven strong demand of households for local power production with stable prices and without the need for support mechanisms or subsidies. This is a key driver for strong growth prospects for the concept offered by Zelfstroom. This investment demonstrates TINC's ambition as an active investor supporting innovative solutions that accelerate the energy transition and promote energy independence" - Stéphanie Dobbelaere, Investment Director Energy Transition at TINC.

"The increase of the commitment to Zelfstroom is for us proof that the partnership with TINC functions well. 2022 was a year of explosive growth in the roll-out of solar power systems, we clearly see a strong uptick in the market demand for our product. This investment allows us to scale-up our growth forecasts, and at the same time we prepare to introduce other product and service offerings to assist our customers with the energy transition" - Pieter Bakhuis, CEO van Zelfstroom.

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About TINC

TINC is a listed investment company that seeks to create sustainable value by investing in the infrastructure for the world of tomorrow. TINC participates in companies that are active in the realization and operation of infrastructure and holds a diversified portfolio of participations in focus areas such as public infrastructure, energy infrastructure, digital infrastructure and selective real estate in Belgium, the Netherlands and Ireland.

For more information, please visit: www.tincinvest.com
