

Agfa Press Office
Septestraat 27
B – 2640 Mortsel
Belgium

Johan Jacobs
Corporate Press Relations
Manager

T +32 3 444 80 15
E johan.jacobs@agfa.com

Agfa to increase prices in its Digital Print & Chemicals portfolio

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Agfa today announced that it will implement double-digit price increases across its Digital Print & Chemicals portfolio worldwide, effective January 1st, 2023.

Despite sustained efforts in improving efficiency and constant sourcing optimization, these price increases are necessary to compensate for continuing high inflationary pressure on energy, raw material, logistics and salary costs.

Vincent Wille, President of Agfa's Digital Print & Chemicals division, states: "Despite our relentless efforts to contain expenditures, we continue to be confronted with historically high costs for raw materials, logistics, energy and salaries. In order to run a sustainable business - allowing us to guarantee supply and to continue to bring innovative products and quality service to our customers - we have no other choice but to increase the prices of our products substantially. At Agfa we take the competitiveness of our customers very seriously and we have done everything we can in the last year to mitigate these increases, but as we see the inflationary pressure continuing and even increasing, we have no other option but to increase prices, next to our continued efforts to increase efficiency."

About Agfa-Gevaert

The Agfa-Gevaert Group is a leading company in imaging technology and IT solutions with over 150 years of experience. The Group holds four divisions: Radiology Solutions, HealthCare IT, Digital Print & Chemicals and Offset Solutions. They develop, manufacture and market analogue and digital systems for the healthcare sector, for specific industrial applications and for the printing industry. In 2021, the Group realized a turnover of 1,760 million Euro.

Contact:

Viviane Dictus

Director Corporate Communications
tel. ++32 0 3 444 7124
e-mail: viviane.dictus@agfa.com

Johan Jacobs

Corporate Press Relations Manager
T +32 (0) 3 444 80 15
E johan.jacobs@agfa.com