



Press release
November 24, 2022

ENGIE and Google conclude a Corporate PPA relying on Ocean Winds' offshore wind development

ENGIE and Google to undertake a 12-year 100 MW corporate power purchase agreement (CPPA) supporting Moray West offshore wind development.

ENGIE will provide Google with more than 5 TWh of green power from the Moray West project, a nearly 900 MW offshore wind farm set to begin generating power from 2025.

Moray West is part of the portfolio being developed by Ocean Winds, a 50/50 joint venture owned by EDP Renewables and ENGIE, dedicated to offshore wind. Located in the Moray Firth, off the coast of Scotland, the project will deliver 882 MW of renewable green energy. With this deal, ENGIE, Google and Ocean Winds are supporting the UK's ambitious energy transition targets.

"People across the UK and Europe are increasingly worried about climate change and energy security. We share that concern and believe technology is an important part of the solution - both by reducing our own emissions, and by helping others to reduce their own" declares **Matt BRITTIN, President of Google EMEA**, adding: *"This new investment in UK renewable energy brings us one step closer to reaching our goal of operating entirely on carbon-free energy by 2030, and means that, in the UK, we'll be running on at or near 90% carbon-free energy in 2025."*

"This PPA represents the realization of offshore wind as a powerful source of energy capable of meeting the high energy demands and carbon neutrality targets of countries and clients. Ocean Winds is proud to accompany Google in this journey and work hand in hand with ENGIE for this successful commercial outcome. Currently developing, building, or operating more than 6 GW of offshore wind projects in the UK, Ocean Winds participates actively in the necessary transition to clean energy", says **Bautista RODRIGUEZ, Ocean Winds' Chief Executive Officer**.

"We are very pleased to support Google in its progress towards its carbon-free target. As a major player in PPAs, ENGIE designs innovative green corporate PPAs for off-takers from offshore wind, thanks to the strong development of Ocean Winds, as we do for our onshore renewable projects. This contract demonstrates the strength of the Group's renewable portfolio, with 37 GW of renewable assets, a major advantage for our customers in their decarbonization strategy," explains **Paulo ALMIRANTE, ENGIE Senior EVP in charge of Renewables, Energy Management and Nuclear Activities**.

Google and ENGIE have concluded several corporate green PPAs together and have partnered on a number of key milestones and innovations such as the [first 24/7 Carbon Free Energy contract in Europe](#) and [a solution which uses artificial intelligence to optimise wind energy management](#). This new corporate PPA with Google supports both Google's 24/7 carbon free energy ambition and ENGIE's clean energy strategy.



About GOOGLE

Google's mission is to organise the world's information and make it universally accessible and useful. Through products and platforms like Search, Maps, Gmail, Android, Google Play, Chrome and YouTube, Google plays a meaningful role in the daily lives of billions of people and has become one of the most widely-known companies in the world. Google is a subsidiary of Alphabet Inc.

About ENGIE

Our Group is a global reference in low-carbon energy and services. With our 101,000 employees, our clients, our partners and our stakeholders, we strive every day to act to accelerate the transition towards a carbon-neutral economy, through reduced energy consumption and more environmentally friendly solutions.

Guided by our purpose statement, we reconcile economic performance with a positive impact on people and the planet, using our expertise in our key business areas (gas, renewable energies, services) to provide competitive to our clients.

Turnover in 2021: €57.9 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Eurotop 100, MSCI Europe) and non-financial indices (DJSI World, DJSI Europe, Euronext Vigeo Eiris - Eurozone 120/ Europe 120/ France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG, and Stoxx Global 1800 ESG).

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About OCEAN WINDS

Oceans Wind (OW) is an international company dedicated to offshore wind energy and created as a 50-50 joint venture, owned by EDP Renewables and ENGIE. Based on our belief that offshore wind energy is an essential part of the global energy transition, we develop, finance, build and operate offshore wind farm projects all around the world.

When EDP and ENGIE combined their offshore wind assets and project pipeline to create OW in 2019, the company had a total of 1.5 GW under construction and 4.0 GW under development; OW has been adding rapidly to that portfolio and is now on a trajectory to reach the 2025 target of 5 to 7 GW of projects in operation, or construction, and 5 to 10 GW under advanced development. In 2022, OW's offshore wind gross capacity already operating, in construction or with advanced development rights granted reaches 14.6 GW.

OW, headquartered in Madrid, is currently present in 8 countries, and primarily targets markets in Europe, the United-States, selected parts of Asia, and Brazil.

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