

Press release

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Press

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Bekaert Recycled Content Standard sets the benchmark for transparency in steel circularity

There is strong demand from Bekaert's customers to increase recycled content in the context of a circular economy. To avoid greenwashing and to establish a credible chain of custody model, Bekaert defined a set of clear rules for calculation and reporting of recycled content, to be externally audited and certified by an independent certification body.

Establishing this model and validating it through the third-party audit at Bekaert's Industrias del Ubierna SA (Ubisa) plant in Burgos (Spain), demonstrates the company's commitment to scaling recycled content and reaffirms its position as an innovative leader in sustainable solutions.

Reinforcing its sustainability ambition of creating a better tomorrow, Bekaert is <u>already supplying third-party</u> <u>certified recycled steel tire reinforcement</u> that has a minimum recycled content of 50 percent for tire cord and 70 percent for bead wire.

By successfully implementing the standard within its own operations, Bekaert paves the way for wider adoption across the industry.

Bekaert recycled content standard for steel wire products

- Cradle to Gate Transparency: Bekaert's recycled content standard, complementing the lifecycle
 assessment (LCA), offers transparent guidelines for identifying and tracking recycled scrap content. This
 approach is particularly relevant to the steel making process. Thanks to this transparency, companies can
 take steps to increase the recycled content of their products, addressing the industry's growing demand
 for circularity and sustainability.
- Alignment with applicable industry standards: The requirements for the Bekaert standard follow the definitions from ISO 14021 and ISO 22095.
- Guarantee of physical content: Based on the high level of chain of custody the recycled content in the physical product is guaranteed, thus safeguarding against greenwashing claims.
- Industry standard: Bekaert's recycled content standard establishes a benchmark for transparency within the industry and is readily available as a reference for any party that wishes to provide or purchase steel wire products with guaranteed recycled content.

"Bekaert's recycled content standard is much more than just a certification; it's a commitment to support a broader circularity ambition. By implementing this standard within our own operations, we encourage others in the supply chain to refer to this standard as the basis for recycled content claims." - Heiko Isselee, Bekaert Innovation Platform Manager Recycled Steel

More information about Bekaert's recycled content steel wire products standard, click here.

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About Bekaert

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy.

Bekaert sustainability strategy

From making a positive impact with its sustainable solutions and practices, to building a diverse and inclusive future, Bekaert is determined to improve life and create value for all stakeholders. Bekaert delivers on its sustainability strategy by developing and offering sustainable solutions, using materials and energy responsibly, conducting the highest business ethics standards, improving health and safety at the workplace, and engaging employees and business partners throughout the supply chain. By investing in renewable energy, Bekaert contributes to reaching emission reduction targets and accelerating the energy transition that is required to reduce the impacts of climate change.