

PRESS RELEASE

Date: 12 April 2022

Release: After closing of Euronext

EUROCOMMERCIAL PROPERTIES N.V.

Retail update

First Rituals store in Italy opening in Carosello, Milan

Rituals, the luxury home and body brand, will open its very first Italian store on 13 April 2022 at Carosello shopping centre in Carugate. Carosello is one of the most important centres in Lombardy, in close proximity to the vibrant city of Milan. A premium 167m² retail boutique will welcome Italian customers and invite them to experience Rituals' holistic approach to beauty, centred around helping you slow down and find happiness in the smallest of things. With an extensive product range including both home and body care, it's simple to follow the brand's ethos: to transform daily routines into more meaningful moments.

Strategically located on Milan's ring road, Carosello shopping centre is among the most popular destinations, offering a unique mix of national and international retailers at the forefront of today's trends.

Our partnership with Rituals started in Sweden where they now have stores in six of our seven shopping centres. As they expanded their store format, we partnered with them to provide larger stores or enlarge existing ones. They also opened a store in Passage du Havre, our central Paris shopping centre. The brand opened its Premium concept store in Woluwe Shopping, the first of its kind to open in a Brussels shopping centre.

About Rituals

Rituals is a unique luxury lifestyle brand inspired by the wisdom and ancient traditions of Asian culture. It has been transforming everyday routines into meaningful moments since 2000. Founded in Amsterdam, Rituals has rapidly grown into a global player in the beauty and home care field. Rituals is today present in 36 countries with over 900 stores, 3000 temporary shops and 5 SPAs. In 2022 Rituals has been appointed the status of B. Corp company, an important certification assessing its sustainability across ingredients, operations and CSR practices. For more information, visit the website: www.rituals.com.

Fnac to open at Woluwe Shopping, Brussels

Following the success in Woluwe Shopping of their Vanden Borre store and to continue their expansion in Belgium, the French group Fnac-Darty has chosen the Woluwe Shopping centre to open their third Fnac store in the Brussels region.

The opening at the end of May of a 2,600m² store combined with the solid fundamentals of the Woluwe Shopping centre, including the high purchasing power of the clientele and the strategic location of the centre, will no doubt considerably reinforce Fnac's market presence, especially in the east part of Brussels.

As a reference player in cultural products, electronics and small household appliances, Fnac will also be an important addition to Woluwe Shopping's international tenant mix and will perfectly fulfil the needs of our demanding customers with their wide range of products and high-quality omnichannel offer. Fnac are replacing AS Adventure, an established Belgian retailer who have relocated to a smaller unit, focusing on their core sport and outdoor assortment.

About Fnac

Fnac, part of the Fnac-Darty Group, is one of the European leaders in omnichannel distribution, specialising in the distribution of technology products and small household appliances, cultural and leisure goods, and leader in after-sales service with over 900 stores worldwide.

For more information, visit the website: www.fnac.com.

Publication of the Company's Annual Report 2022

On 13 April 2022 before the opening of Euronext, Eurocommercial will publish its Annual Report 2021 online. The report will be accessible on our website at: <https://www.eurocommercialproperties.com/financial/financial-reports>.

About Eurocommercial

Eurocommercial Properties N.V. is a Euronext-quoted property investment company and one of Europe's most experienced retail property investors. Founded in 1991, Eurocommercial currently owns and operates 24 retail properties in Belgium, France, Italy, and Sweden with total assets valued at €4 billion.

www.eurocommercialproperties.com

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