



TomTom completes €50 million share buyback program

Amsterdam, Netherlands, 27 June 2024, 7:30AM CEST - TomTom ([TOM2](#)), the location technology specialist, today announced it has completed its previously announced €50 million share buyback program, aimed at reducing its share capital.

As part of the share buyback program, the company repurchased a total of 7,824,821 shares, representing 5.9% of outstanding capital, from the start of the program on 30 October 2023 up to and including 26 June 2024. The shares were repurchased at an average price of €6.39, for an aggregate amount of €50 million. A detailed overview of transactions is available on TomTom's website:

<https://corporate.tomtom.com/investors/shareholder-information/share-buyback>.

In line with the aim of the share buyback program, TomTom intends to cancel 7,366,672 shares, or 5.6% of its outstanding capital, following the completion of a legally mandated objection period. The cancellation is expected to be effectuated in August 2024 and will be separately communicated on. Upon cancellation, the total number of outstanding shares will be reduced to 125,000,000. TomTom will hold the remaining shares purchased as part of the share buyback program as Treasury shares, to cover its commitments arising from its long-term employee incentive plans.

This press release is published by TomTom N.V. and contains inside information within the meaning of article 7 (1) to (4) of the Market Abuse Regulation (Regulation (EU) No 596/2014).

About TomTom:

Billions of data points. Millions of sources. Thousands of communities.

We are the mapmaker bringing it all together to build the world's smartest map. We provide location data and technology to drivers, carmakers, businesses and developers. Our application-ready maps, routing, real-time traffic, APIs and SDKs empower the dreamers and doers to move our world forward.

Headquartered in Amsterdam with 3,700 employees around the globe, TomTom has been shaping the future of mobility for over 30 years.

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