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STAR Capital consortium completes acquisition of V.Group

London, UK, 18 September 2024: V.Group ("V."), the global provider of mission critical services to the maritime industry, is pleased to announce that a consortium led by STAR Capital ("STAR") which includes Ackermans & van Haaren (Euronext: ACKB) and others ("Consortium") has completed the acquisition of V. following the successful completion of all regulatory consents.

As indicated at the time of its initial announcement in June 2024, this transaction is an endorsement of V.'s client-focused strategy and ambition to be the Committed Partner of Progress for Everything at Sea. STAR and the Consortium provide V. with a strong financial foundation from which to further grow and to accelerate the continuing strategic development of the company, all the while further enhancing V.'s steadfast commitments to clients, seafarers, and the responsible stewardship of the seas.

René Kofod-Olsen, CEO of V. said: "I am pleased that our new ownership consortium of well-respected, long-term investors with deep shipping sector experience is now in place. The response from customers and colleagues to the announcement of the acquisition has been overwhelmingly positive, and we are continuing to accelerate investments across our shipping and services platform to the benefit of our customers, employees and the industry more broadly."

For media enquiries or more information, please contact: BLUE Communications – media@v.group

About V. With over 40 years of experience in shipping, V. is the leading, trusted, global provider of mission critical services to the maritime industry. V. serves approximately 3,500 vessels from pedigree shipowners and managers alike, with safety and compliance at the heart of V.'s operating model. The company offers a comprehensive suite of services, including technical ship management, crew management, crew welfare services (e.g. catering, travel, and digital wallets & payment cards), leveraged procurement, technical services, specialist insurance broking, and modern shipping-specific digital solutions.