



PRESS RELEASE

Elia System Operator and TenneT Holding confirm the launch of dedicated power spot and clearing exchange APX as of today

Amsterdam/Arnhem/Brussels, 1 March 2013 – Following the announcement on 17 September 2012 regarding the intention to split APX-ENDEX into a power spot and clearing entity and a derivatives and spot gas entity; electricity transmission system operators TenneT Holding B.V. and Elia System Operator S.A. confirm the go-live of the new spot power exchange APX as of today, 1 March 2013.

With increased strategic flexibility, APX remains as a leading trading platform for power spot contracts across Belgium, the Netherlands and the UK. It is driven by the dedication to further develop these markets and provide the best trading and clearing solutions to its market participants. It will continue its focus on European electricity market integration together with the TSOs and other power exchanges and will remain dedicated to respond to the needs of the market by providing quality products and services.

APX will continue to provide premier clearing services. All power spot trades executed on the APX platform will be cleared by APX, and APX will provide spot trade clearing services also to other exchanges, further strengthening the current efficient spot market clearing solution to the benefit of all market participants.

APX is headed by Bert den Ouden, the former CEO of APX-ENDEX, and James Matthys-Donnadieu, the current CEO of Belpex and former Management Board member of APX-ENDEX.

The share capital is held by TenneT Holding B.V. (70.8%) and Elia System Operator N.V. (29.2%).

The Belgian entity Belpex keeps its current name under the new organisation. The existing offices remain in Amsterdam, Brussels, London and Nottingham.

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About APX

APX is Europe's premier provider of power exchange and clearing services for the wholesale market, operating transparent platforms in the Netherlands, the United Kingdom and Belgium. APX provides exchange trading, central clearing & settlement and benchmark data and industry indices distribution services to over 150 members from more than 15 countries. Belpex N.V. of Belgium is a 100% subsidiary of APX.

About TenneT

TenneT is the leading electricity system operator in the Netherlands and in a substantial part of Germany. With over 20,000 kilometres of high voltage lines and 36 million end users, it ranks among Europe's top 5 electricity transmission system operators. In the Netherlands, the activities are carried out by TenneT TSO B.V. and its subsidiaries. In Germany, the activities are carried out by TenneT TSO GmbH and TenneT Offshore GmbH.

TenneT's core business is regulated and consists of providing transmission and system services, constructing, maintaining and operating transmission grids and continuously monitoring and maintaining the balance between electricity supply and demand in the Dutch and German grids. Besides its regulated activities, TenneT auctions cross-border transmission capacity and develops and manages interconnectors. TenneT holds shares in a number of northwest European energy exchanges, including APX.

TenneT aims to be a leading TSO in the further development of the Northwest European energy market, guaranteeing a consistently high security of supply and creating a level playing field with electricity prices that are equal and stable. Furthermore, TenneT is actively contributing to the integration of renewable energy, both onshore and offshore.

About Elia

The Elia Group is organised around two electricity transmission system operators: Elia Transmission in Belgium and (in cooperation with Industry Funds Management) 50Hertz Transmission, one of the four German transmission system operators, active in the north and east of Germany. With more than 1,700 employees and a transmission grid comprising some 13,400 km of high-voltage connections serving 30 million consumers, the Elia Group is one of Europe's top 5 TSOs. It efficiently, reliably and securely transmits electricity from generators to distribution system operators and major industrial consumers, while also importing and exporting electricity from and to neighbouring countries. The Group is a driving force behind the development of the European electricity market and the integration of energy generated from renewable sources.

In addition to its system operator activities in Belgium and Germany, the Elia Group offers businesses a range of consultancy and engineering services.

The Group operates under the legal entity Elia System Operator, a listed company whose reference shareholder is municipal holding company Publi-T.

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