

PRESS RELEASE

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XIOR LISTS ON EURONEXT BRUSSELS

Student housing specialist raises € 88 million, reaching an initial market capitalisation of € 116 million

Brussels – **11 December 2015** – EnterNext, the Euronext subsidiary dedicated to promoting and growing the market for smaller and mid-sized enterprises, today welcomed Xior Student Housing (ticker code: XIOR) on Euronext Brussels. With an issue price set at € 25, the Belgian real estate company raised € 88 million in new capital, reaching a total market capitalisation of € 116 million. The offer was 2.1x oversubscribed, with a strong demand from both Belgian retail investors and institutional investors in Belgium, Continental Europe and the United Kingdom.

Xior Student Housing NV is a Belgian property company specialising in student housing which offers a variety of accommodation, ranging from rooms with communal facilities to en-suite rooms and fully-equipped studios. Xior Student Housing is accredited as a public regulated real estate company (RREC) under Belgian law and has a property portfolio worth approximately € 196 million. With an average occupancy rate of 98%, Xior's portfolio comprises over 2,000 rooms situated in major student cities in Belgium (Leuven, Ghent and Antwerp) and in the Netherlands (The Hague, Maastricht, Breda and Tilburg).

Bank Degroof Petercam and ING Belgium acted as joint global coordinators and joint book runners.

"After the successful closing of the offer, today's listing marks a further major milestone in Xior's development," declared Christian Teunissen, CEO of Xior Student Housing. "I am very pleased with the results of the IPO. It indicates strong confidence in and support for our future plans and strategy. The management team would like to thank both private and institutional investors for subscribing for the offer."

Alain Baetens, Head of Listings of Euronext Brussels, added: "We are delighted to support Xior Student Housing in this new phase of its development. We are particularly happy that the potential of the company has been recognized by the institutional and retail investors, given the largely oversubscribed transaction. Xior Student Housing is currently the only listed Real Estate Investment Trust (REIT) focusing entirely on student housing in Continental Europe, and the largest real estate property development IPO for 2015 in Europe. We see this transaction as a testimony to the resilience of our real estate franchise across our Euronext markets, totalling 107 companies in the sector. The transaction will close the 2015 IPO year at Euronext Brussels with over € 400 million raised through IPO's within Enternext in Belgium, the highest level reached since the financial crisis in 2008."

To mark the listing, Frederik Snauwaert, CFO of Xior Student Housing, rang the bell in Brussels to open trading.



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About EnterNext

Launched in May 2013, EnterNext is the subsidiary of the Euronext Group designed to develop and promote its stock markets specifically for small and medium-size enterprises (SMEs). Drawing on its pan-European presence, EnterNext brings together all Euronext Group initiatives for companies with market capitalisations under €1 billion, including companies listed in the B and C compartments of its regulated European markets and on Alternext, the market tailored to the needs of SMEs. EnterNext plays an active role in facilitating SMEs' access to financial markets, helping them generate the funds they need to grow at regional, national and pan-European level.

About Euronext

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Euronext operates regulated and transparent equity and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Alternext and the Free Market; in addition it offers EnterNext, which facilitates SMEs' access to capital markets.

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