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BASIC-FIT CELEBRATES ITS IPO ON EURONEXT



Amsterdam – 10 June 2016 – Basic-Fit (ticker symbol:BFIT), the largest “value-for-money” fitness club operator in Europe as measured by number of clubs, began trading today on the Amsterdam market of Euronext, after its successful Initial Public Offering (IPO).

Basic-Fit’s total offering value was € 400 million. Market capitalisation at opening was approximately € 820 billion.

Basic-Fit is active in the large and growing European fitness market. The company has various levers for future growth and already denotes a track record of new club openings and a strong and visible pipeline of clubs scheduled to open in 2016 and 2017, supporting its roll-out plans. Besides its growth ambitions, Basic-Fit aims to be the preferred fitness brand in Europe.

René Moos, CEO of Basic-Fit, said: *“We are very excited to have reached this important milestone for the company. Together with our shareholders, employees and advisors, we worked hard to accomplish this. The listing on Euronext Amsterdam will help us to execute our growth strategy and to offer more and more people our “value-for-money” high-quality fitness experience. We welcome our new shareholders and are thankful for their trust in our company.”*

René Moos, CEO of Basic-Fit, celebrated the company’s IPO and listing on Euronext by sounding the gong in Amsterdam.



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About Basic-Fit

With over one million members Basic-Fit is the European market leader (measured by number of clubs) in the "value-for-money" fitness market. Basic-Fit is active in some of Europe's most attractive markets, with more than 350 clubs in the Netherlands, Belgium, Luxembourg, France and Spain. With around 2,800 employees, Basic-Fit operates a straightforward membership model, offering uncomplicated, essential and effective fitness experiences that are both affordable and easy to access for everyone. Building on the longstanding expertise, Basic-Fit combines a flexible low-cost membership model with high-quality fitness equipment and technology, virtual and live group lessons and shareable family passes. Over 2015 Basic-Fit generated a revenue of EUR 202.2 million and an adjusted EBITDA of EUR 60.1 million.

About Euronext

Euronext is the primary exchange in the Euro zone with more than 1 300 listed issuers worth close to €3.0 trillion in market capitalization as of end March 2016, an unmatched blue chip franchise consisting of 25 issuers in the EURO STOXX 50® benchmark and a strong diverse domestic and international client base.

Euronext operates regulated and transparent equity and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Alternext and the Free Market; in addition it offers EnterNext, which facilitates SMEs' access to capital markets.

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