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## GROUPE PAROT GETS THE GREEN LIGHT

Raises €6m, market capitalisation totals €27.2m



**Paris – 24 October 2016** – EnterNext<sup>1</sup> is pleased to welcome French car dealer Groupe Parot on Alternext Paris.

Group Parot dates back to 1978, when its founders purchased a small car dealership in Brive-la-Gaillarde in southwestern France. Today the family-owned business employs 650 people and is present nationwide with 32 dealerships across France. In addition to selling private cars and commercial vehicles, it offers maintenance, repair, financing, insurance and related services. In 2015 pro forma sales totalled €363 million. Having doubled in size from 2001 to 2014, it now seeks to maintain that momentum with strong, profitable growth in the years ahead.

Groupe Parot (ticker symbol: ALPAR) was listed through the admission to trading on 24 October 2016 of 3,874,072 shares, including 848,572 new shares issued under a Global Offering<sup>2</sup>.

The admission price and issue price of Groupe Parot was set at €7.02 per share. Market capitalisation on the day of listing was around €27.2 million, and the IPO raised a total of €6 million.

Alexandre Parot, Groupe Parot's Chairman and CEO, commented: *"We would like to extend warm thanks to the institutional and individual investors that took part in our market debut, which marks the first listing of a car dealership group in France. The capital raised will allow us to step up the pace of our growth strategy by financing part of our external growth and our launch of an online platform."*

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<sup>1</sup> Euronext's affiliate dedicated to helping SMEs list on the stock-market.

<sup>2</sup> The Global Offering was made up of a Public Offering that included an Open Price Public Offering and a Global Placement with institutional investors in France and other countries.

**About Groupe Parot**

Specialised in automotive mobility since 1978, Groupe Parot operates a major car dealership network in France, handling private and commercial vehicles, both new and used, and including 12 makes, among them Ford, BMW, Mini, Mazda and Mitsubishi. It also offers a wide range of related services, from after-sales maintenance and repairs to financing (loans, insurance, guarantees). Since 2014, this family-owned group—led by Alexandre and Virginie Parot—has focused on building a nationwide network, acquiring VO 3000 and Groupe Behra in 2016. Today Groupe Parot has 32 sites across France, operated by 650 employees. In 2015 it reported pro forma sales of €363 million and sold nearly 19,000 vehicles.

**About EnterNext**

Launched in May 2013, EnterNext is the subsidiary of the Euronext Group designed to develop and promote its stock markets specifically for small and medium-size enterprises (SMEs). Drawing on its pan-European presence, EnterNext brings together all Euronext Group initiatives for companies with market capitalisations under €1 billion, including companies listed in the B and C compartments of its regulated European markets and on Alternext, the market tailored to the needs of SMEs. EnterNext plays an active role in facilitating SMEs' access to financial markets, helping them generate the funds they need to grow at regional, national and pan-European level.

**About Euronext**

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