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## **HORIZONTAL SOFTWARE CELEBRATES ITS FIRST DAY ON ALTERNEXT**

€6 million raised, market capitalisation totals €18 million



**Paris – 14 Decembrer 2016** – Euronext is pleased to welcome Horizontal Software, a software company that offers SaaS solutions for Human Capital Management, for its first day of trading on Alternext Paris.

Created in 2010, Horizontal Software is a French pioneer of new generation software for Human Capital Management, which offers a disruptive solver. The group offers its solutions which cover a wide range of sectors, including recruitment, collaboration, skills, time and attendance management. Horizontal Software has attracted numerous clients in a wide range of sectors, including health, distribution and catering, demonstrating performance, rapid deployment and an intuitive interface for all of its solutions, based on an open cloud architecture.

Horizontal Software (ticker symbol: ALSHW) was listed through the admission to trading of 1,734,207 shares, including 578,752 new shares issued under a public offer.

The admission price and issue price of Horizontal Software was set at €10.20 per share. Market capitalisation on the day of listing was €17.7 million, and the IPO raised a total of €5.9 million.

Hervé Yahi, President of Horizontal Software, said at the company's bell ceremony, *'We are delighted with having completed our IPO, which marks software companies' HCM Solutions first move onto the stock-exchange, despite particularly difficult market conditions. I would like to thank our historical shareholders for their continued and active support, and for sharing our ambitious strategic vision for growth, as well as all our new shareholders, both retail and professional, who put their trust in us and in our innovative and disruptive solutions. I would also like to thank the whole team that helped us with this project, as well as all those who worked alongside us, who, thanks to their daily input, allowed us to reach this fantastic milestone for the company. The capital raised will allow us to accelerate the implementation of our strategic vision, and to help implement our solutions in Europe and the USA, so that we may become a major player in the HCM software (Saas and Saas-App) market.'*



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#### About Horizontal Software

Horizontal Software, a French pioneer of innovative human capital management (HCM) software applications marketed on a SaaS (2014) and SaaS-Apps basis (2016). Built around an open cloud-based architecture, the HSW offering addresses all areas of human capital management (excluding payroll) from the talent acquisition and management to optimized team and activity management. Today the Group has 78 employees and more than €20 million invested in R&D and addresses 500,000 employees managed worldwide.

#### About Euronext

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