

CONTACT – Media :

Amsterdam +31.20.550.4488
Lisbon +351.217.900.029

Brussels +32.2.509.1392
Paris +33.1.49.27.11.33

CONTACT – Investor relations:

+33.1.49.27.12.68

EURONEXT EXPANDS LISTED PRIVATE PLACEMENT BONDS OFFER

Brussels, Lisbon, Paris – 13 March 2015 – Euronext, the primary exchange in the euro zone, today announced the launch of Euronext Private Placement Bonds (EPPB). A pan-European initiative, this new product rounds out Euronext’s existing private placement bond range by extending it to Alternext. It gives issuers of private placement bonds—Euro PP¹, High Yield², mutualized bonds or securitisation vehicles — easier access to Euronext markets in France, Belgium and Portugal, thus expanding their investor base.

Listed private placement bonds—fast, efficient access to medium- and long-term financing

Private placement bonds give businesses a medium- and long-term debt instrument offering an alternative to bank lending, along with longer maturities. Issues can be redeemed at maturity, are flexible in size, and are competitive in terms of cost. Increasingly popular, as seen in the boom in standardized products such as Euro PPs and High Yield bonds, they reflect the combined impact of demand from issuers seeking to diversify their sources of finance and investors seeking higher returns. Listing a private placement bond issue also gives companies access to a larger group of potential investors while raising issuers’ visibility and profile.

Euronext Private Placement Bonds—a simple, competitive listing process

Euronext Private Placement Bonds give SMEs³ and large companies, rated or non-rated, both listed and unlisted, a simple means of raising funds through bonds.

With EPPBs, these businesses can now list private placement bond issues on Alternext using a fast, simple and standardised procedure that is also attractive in terms of cost. Accounting requirements are adapted to their needs, as are financial reporting and monitoring requirements (no prospectus⁴, no compulsory publication of annual or half-year results, and no listing sponsor) that meet investors’ requirements.

The benefits for investors are equally clear, including access to a broader private placement market that is both secure and transparent, and that guarantees trade execution.

Marc Lefèvre, Euronext’s head of Business Development and Client Coverage, said *“We are confident that our EPPB offer will make Euronext the market of choice for listing private placement bonds in Europe, and will boost our competitive edge in the primary bond market. Designed to meet our clients’ needs in a timely and efficient way, EPPBs are a natural stage in the disintermediation of finance. They will give European companies—particularly SMEs—easier access to capital markets.”*

¹ Europe-wide private placement bonds

² High-yield bond issues

³ Small- and medium-size enterprises

⁴ Under the Prospectus Directive

Alternext's new trading regulations are available here : <https://euronext.com/en/regulation/alternext>

About Euronext

Euronext is the primary exchange in the Euro zone with over 1,300 issuers worth €2.6 trillion in market capitalisation, an unmatched blue-chip franchise consisting of 20+ issuers in the EURO STOXX 50® benchmark and a strong, diverse domestic and international client base.

Euronext operates regulated and transparent cash and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Alternext and the Free Market; in addition it offers EnterNext, which facilitates SMEs' access to capital markets.

Disclaimer

This press release is for information purposes only and is not a recommendation to engage in investment activities. This press release is provided "as is" without representation or warranty of any kind. While all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication may be regarded as creating any right or obligation. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext.

This press release speaks only as of this date. Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at <https://www.euronext.com/terms-use>.

© 2015, Euronext N.V. - All rights reserved.